

# The City of Edmonton

ALBERTA, CANADA

## Financial Statements and Reports



For Year Ended  
December 31st, 1942

# The City of Edmonton

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## CITY COUNCIL, 1942

*Mayor:* J. W. FRY

*Aldermen:*

A. BISSETT	S. S. BOWCOTT	F. J. MITCHELL
J. H. OGILVIE		S. PARSONS
H. D. AINLAY	MRS. G. A. CLARKE	J. M. DOUGLAS
C. E. GARIEPY		GUY PATTERSON

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*Commissioners:*

R. J. GIBB	J. HODGSON
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## CITY COUNCIL, 1943

*Mayor:* J. W. FRY

*Aldermen:*

*Retiring, 1943*

H. D. AINLAY	MRS. G. A. CLARKE	J. M. DOUGLAS
C. E. GARIEPY		GUY PATTERSON

*Retiring, 1944*

A. BISSETT	S. S. BOWCOTT	F. J. MITCHELL
J. H. OGILVIE		S. PARSONS

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*Commissioners:*

R. J. GIBB	J. HODGSON
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1942  
**EDMONTON CITY COUNCIL**



ALBERTA CANADA



**S. PARSONS**  
*Alderman*



**J.W. FRY**  
*Mayor*



**C.E. GARIEPY**  
*Alderman*



**J.M. DOUGLAS**  
*Alderman*



**MRS. G.A. CLARKE**  
*Alderman*



**H.D. AINLAY**  
*Alderman*



**A. BISSET**  
*Alderman*



**S. BOWCOTT**  
*Alderman*



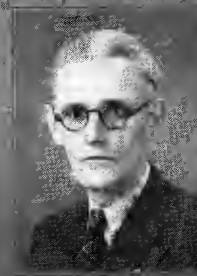
**J.H. OGILVIE**  
*Alderman*



**F.J. MITCHELL**  
*Alderman*



**R.J. GIBB**  
*Alderman*



**GUY PATTERSON**  
*Alderman*



## THE CITY OF EDMONTON

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### Officials

City Commissioners .....	Gibb, Robert J. Hodgson, John
City Comptroller and Auditor .....	Campbell, A. A.
City Treasurer .....	Barnhouse, F.
City Assessor and Tax Collector .....	Walker, Thomas
City Clerk .....	Russell, A.
City Solicitor .....	Garside, Thos. E. (K.C.)
City Architect and Inspector of Buildings.....	Martland, J.
Superintendent of Children's Aid and Civic Relief.....	Drayton, F. H.
City Engineer .....	Haddow, A. W.
Chief of Fire Department .....	Macgregor, J.
Medical Officer of Health .....	Little, Dr. G. M.
Superintendent of Lands and Rentals .....	Paterson, J.
License Inspector .....	McCallum, Thos. M.
Markets Superintendent and Mgr. Civic Emp. Bureau.....	Ingram, C. J.
Chief of Police .....	Blackwood, M.
Manager Special Relief Department .....	McKee, H. F.
Superintendent Civic Garage .....	Allbright, A. W.
Purchasing Agent .....	McCreath, J. T.
Superintendent Royal Alexandra Hospital .....	Anderson, Dr. A. F.
Librarian .....	Gourlay, Hugh C.
Superintendent of Electric Light and Power	
Distribution Systems .....	Barnhouse, Wm.
Superintendent of Street Railway System .....	Ferrier, T.
Superintendent of Power, Water Supply and	
Purification Plant .....	Watson, R. G.
Superintendent of City Telephone System .....	Christie, R.
Superintendent of City Waterworks	
Distribution System .....	Mount, W. R.
Supervisor of Billing Section .....	Hogan, E. J.

City Auditors:  
KINNAIRD & AYLEN, C. A.

**FINANCIAL STATISTICS FOR THE YEAR 1942**

Assessed Value for Taxation .....	\$57,654,500.00
Exemptions not included above .....	14,256,685.00
<b>Tax Rate 1942:</b> General 8.37; Debentures 16.33; Schools 26.75; Total.....	51.50 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year.....	2,338,440.31
Amount of Tax Levy .....	3,747,370.68
Amount of Tax Levy Uncollected .....	428,779.81

Value of Municipality's Assets, December 31st, 1942 .....	\$28,188,440.63
Total Debenture Debt .....	25,261,323.96

**ANALYSIS OF DEBENTURE DEBT**

Public Utilities:	Debentures Outstanding
Electric Light .....	\$ 430,730.80
Power Plant .....	1,256,541.65
Street Railway .....	570,156.13
Telephone .....	739,372.38
Waterworks .....	1,627,220.69
	<hr/>
Local Improvements—Ratepayers' Share .....	\$ 4,624,021.65
General Debt Debentures .....	1,217,084.01
	19,420,218.30
	<hr/>
	\$25,261,323.96

Amount of the Total Outstanding Bonds, as indicated above, Issued by the Instalment Method .....	\$25,261,323.96
Amount of Debentures such as Schools, not included in above for which Municipality Levies Taxes .....	\$ 3,017,850.93
Total other Liability Including Floating Debts .....	\$ 1,844,684.15

Current Revenue, Year 1942 \$4,875,020.40; Expenditure .....	\$ 4,875,020.40
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	Profit After Deducting Operating Charges Only	Net Profit After Dedtg. Depreciation Oper'n Exp. and Int. and Redemption on Debt
<b>Public Utilities:</b>		
<b>Results for Year Ended December 31st, 1942:</b>		
Electric Light .....	\$ 453,935.07	\$ 255,176.67
Power Plant .....	884,383.40	358,423.72
Street Railway .....	474,958.04	51,615.20
Telephone .....	645,756.79	278,311.47
Waterworks .....	565,279.29	146,811.24
	<hr/>	<hr/>
	\$3,024,312.59	\$1,090,338.30

Present Population 96,725

Population Five Years Ago 87,034

Area of Municipality, 27,000 Acres

**COMPARATIVE MUNICIPAL STATISTICS, 1938-1942**

	1938	1939	1940	1941	1942
Population .....	88,887	90,419	91,723	93,924	96,725
Bank Clearings .....	\$201,035,055	\$201,977,702	\$217,964,792	\$265,023,348	\$323,049,992
Building Permits .....	\$ 2,806,340	\$ 1,661,109	\$ 2,636,870	\$ 3,422,925	3,367,720
Net Assess. (Mun)....	\$53,407,195	\$53,767,915	\$54,782,920	\$56,228,000	\$57,654,500
Tax Rate (Mills):	54.00	52.00	51.50	51.50	51.50
<b>TAX LEVY:</b>					
(1) Gen. (Inc. Schools)	\$2,845,023	\$2,754,486	\$2,777,492	2,848,767	\$ 2,919,213
(2) Spec. Frtg., Bus., Soc. Ser. & other Taxes .....	823,457	840,894	828,150	827,151	828,157
Gross Tax Levy.....	\$3,668,480	\$3,595,380	\$3,605,642	\$3,675,918	\$ 3,747,370
<b>TAX COLLECTIONS:</b>					
(1) Current Taxes Inc. Discount .....	\$3,000,653	\$2,985,092	\$3,059,793	\$3,174,508	\$ 3,318,591
(2) Tax Arrears ....	924,806	929,427	961,909	965,549	993,555
Total Taxes Collected (Inc. Arr. & Disc.)..	\$3,925,459	\$3,914,519	\$4,021,702	\$4,140,057	\$ 4,312,146
Percentage of Current Taxes Collected .....	81.80	83.02	84.86	86.36	88.56
Lands forfeited and Tax Arrears Outstg. Net .....	\$4,925,958	\$4,511,264	\$3,539,855	\$2,998,525	\$ 2,338,440
<b>GROSS FUNDED</b>					
<b>DEBT (City) .....</b>	\$27,144,415	\$27,072,531	\$26,497,107	\$25,991,086	\$25,261,324
Deduct Revenue pro- ducing Debt .....	6,871,706	6,832,312	6,512,879	6,259,230	5,841,105
	\$20,272,709	\$20,240,219	\$19,984,228	\$19,731,856	\$19,420,219
Less S. F. on Gen. Debt.....	4,933,451	4,963,675	4,820,331	4,716,214	4,598,734
Net City Funded General Debt .....	\$15,339,258	\$15,276,544	\$15,163,897	\$15,015,642	\$14,821,485
Net Public & Separate School Debn. Debt....	\$2,890,871	\$2,828,371	\$2,773,371	\$2,700,726	\$ 2,625,895
Net Surp. and Taxes from Utilities .....	\$1,076,680	\$1,076,409	\$1,071,084	\$1,091,755	\$ 1,090,338
Gross Earnings Public Utilities .....	\$4,208,940	\$4,443,518	\$4,686,163	\$5,172,089	\$ 5,668,017
St. Rly. Passengers..	14,233,543	15,058,583	16,002,073	17,177,517	21,348,690

# City Comptroller's Report

Edmonton, Alberta,  
March 20th, 1943.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st 1942, and the Consolidated Balance Sheet as at the close of the same period.

The Cash account shows an overdraft of \$112,756.01, a decrease of \$213,467.61 below the previous year.

The Reserves now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$990,545.13. This includes not merely all of the Renewals Reserves of the Utilities, amounting to \$782,558.83, but also \$186,236.71 of the Guarantee Deposit Reserves and \$21,749.59 of the General Reserves.

Expenditures on permanent improvements were made as follows:

## Charged to Capital Account:

	Capitalized	Pending Capitalization	Total
Local Improvement to be allocated .....	Nil	\$ 40,076.28	
			\$ 40,076.28

## Charged to Current Account:

Grading, Graveling and Boulevards .....	\$ 38,350.29	
Walks and Crossings .....	13,950.72	
Miscellaneous Local Improvement, City Share .....	1,508.24	
Bridges .....	29,974.90	
Sewers and Sewer Services .....	22,697.41	
Catch Basins .....	1,320.81	
Completion McKernan Lake Intercepting Sewer .....	1,134.79	
Conductor Pipe No. 1 Sewage Disposal Plant.....	2,177.88	
Airport Administration Building .....	85,686.97	
Mount Pleasant Cemetery Water Line.....	4,445.90	
Civic Centre .....	1,349.38	
No. 7 Fire Hall .....	2,716.13	
		205,313.42
Reserve for Public Works .....		71,190.42
		<u>\$316,580.12</u>

The expenditures made on General Permanent Improvements in the year, as shown above, have been financed from Revenue. Revenue for the year exceeded expenditure by the amount of \$71,190.42 and, subject to your approval, we have set aside this amount in accordance with Section 317 of the Charter as a reserve for Public Works for the purpose of meeting any contingencies which, in the opinion of the Council, may be thought likely to arise in connection therewith.

## DEBENTURE ISSUE

Under the provisions of the Re-financing Plan, the following Debentures were issued to the Sinking Fund Board for capital funds



advanced during 1942. The balance still available from this source is \$441,077.35.

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years
1014	Dec. 1, 1942	Spec. Local Imp.	\$ 2,025.06	Dec. 1	4½ %	5
1015	Dec. 1, 1942	Spec. Local Imp.	54,034.58	Dec. 1	4½ %	10
1016	Dec. 1, 1942	Spec. Local Imp.	34,992.32	Dec. 1	4½ %	20
			<u>\$91,051.96</u>			

### FUNDED DEBT

The Funded Debt of the City as at December 31st, 1942, was \$25,-261,323.96. Investments in the hands of the Sinking Fund Board amounted to \$4,598,733.99, the Net Funded Debt being \$20,662,589.97, which is a reduction of \$612,282.28 over the previous year.

	As at Dec. 31st, 1942
General .....	\$14,821,484.31
Utilities .....	4,624,021.65
Local Improvements, Property Share .....	1,217,084.01
	<u>\$20,662,589.97</u>

### SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st, 1942, was as under:

	As at Dec. 31st, 1942
The Edmonton Public School District No. 7 .....	\$2,316,228.47
The Edmonton R. C. Separate School District No. 7 .....	309,166.55
	<u>\$2,625,395.02</u>

### TAX LEVIES

The following are the comparative figures for the Tax Levies for 1941, 1942, respectively:

General Taxes:	1941	1942
General Municipal Purposes .....	\$ 431,223.83	\$ 431,951.04
General Debenture Interest and Redemption .....	887,644.37	918,434.01
Schools .....	1,474,980.00	1,512,328.00
Libraries .....	54,919.00	56,500.00
	<u>\$2,848,767.20</u>	<u>\$2,919,213.05</u>
Special and Supplementary:		
Special Frontage (Including Local Improvements, Water and Other Charges) .....	\$ 417,591.81	\$ 406,750.67
Business Tax .....	301,120.91	313,516.21
Service Tax .....	30,000.00	30,000.00
Social Service Tax .....	78,438.01	77,890.75
	<u>\$ 827,150.73</u>	<u>\$ 828,157.63</u>
	<u>\$3,675,917.93</u>	<u>\$3,747,370.68</u>

**TAX COLLECTIONS**

The Collection of Current Taxes, including Discount, was \$3,318,590.87, being 88.56% of the year's levy, as compared with 86.36% in the previous year. Arrears were also collected to the amount of \$735,743.46 or 19.63% of the 1942 Levy, while the net sales of the Land Department contributed \$257,811.81, equal to a further 6.88%, making the total collections 115.07% of the Levy. The following figures represent the Levy, uncollected Current Taxes, and collections of Current Taxes and Arrears for the past twenty years.

Year	Total Levy	Current Taxes Uncollected	Current Taxes Collected	Arrears Collected	Total Collections	Percentage to Levy
1923	3,293,723.65	644,229.55	2,649,494.10	782,070.19	3,431,564.29	104.18
1924	3,291,882.80	571,686.28	2,720,196.52	744,089.78	3,464,286.30	105.24
1925	3,615,592.89	541,961.56	3,073,631.33	702,514.32	3,776,145.65	104.44
1926	3,474,013.00	487,428.17	2,986,584.83	701,436.69	3,688,021.52	106.16
1927	3,606,843.69	466,630.84	3,140,212.85	730,695.33	3,870,908.18	107.32
1928	3,681,617.24	432,478.82	3,249,138.42	1,001,973.04	4,251,111.46	115.47
1929	3,864,921.60	465,113.41	3,399,808.19	870,637.96	4,270,446.15	110.49
1930	4,074,539.42	615,381.12	3,459,158.30	564,713.91	4,023,872.21	98.76
1931	4,285,289.17	821,800.55	3,463,488.62	622,992.75	4,086,481.37	95.36
1932	4,423,989.06	1,033,423.50	3,390,565.56	643,304.50	4,033,870.06	91.18
1933	4,136,032.69	1,066,694.83	3,069,337.86	676,868.16	3,746,206.02	90.57
1934	4,409,733.73	1,225,215.68	3,184,518.05	785,261.09	3,969,779.14	90.02
1935	3,742,982.38	792,165.62	2,950,816.76	994,047.81	3,944,864.57	105.39
1936	3,756,760.55	739,511.77	3,017,248.78	874,527.10	3,891,775.88	103.59
1937	3,694,191.80	690,478.00	3,003,713.80	885,459.86	3,889,173.66	105.25
1938	3,668,480.50	667,826.93	3,000,653.57	924,805.67	3,925,459.24	107.00
1939	3,595,379.91	610,288.20	2,985,091.71	929,427.58	3,914,519.29	108.87
1940	3,605,642.28	545,849.18	3,059,793.10	961,909.27	4,021,702.37	111.54
1941	3,675,917.93	501,409.71	3,174,508.22	965,549.47	4,140,057.69	112.63
1942	3,747,370.68	428,779.81	3,318,590.87	993,555.27	4,312,146.14	115.07

**TAX ARREARS AND TAX SALE LANDS**

The amount of arrears outstanding as at December 31st, 1942, was \$983,706.36 as compared with \$1,274,852.56 in 1941, a decrease of \$291,146.20 within the year. During the past year \$20,443.06 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operation of the 1941 Caveat, while \$428,779.81 was added, due to non-collection of 1942 taxes, together with \$73,882.37 representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st last, was \$4,809,901.82 which, combined with the amount of \$983,706.36 above referred to makes a total of \$5,793,608.18 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$3,455,167.87, leaving a net figure of \$2,338,440.31.

During 1942 the Land Department effected net sales to the amount of \$261,756.51. The amount at which these Lands and Improvements were held was \$254,987.53 leaving a net profit of \$6,768.98. The results of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$385,565.00. The amount of the assessment which was removed by the operation of the 1941 Caveat was \$59,410.00. By these transactions, the assessment was increased by \$326,155.00.

**GENERAL REVENUE AND EXPENDITURE**

The following summary shows the Revenue and Expenditure for 1942:

<b>EXPENDITURE</b>		
<b>Estimated</b>		<b>Actual</b>
\$1,399,245.00	Departmental Expense .....	\$1,449,650.32
176,535.00	Miscellaneous .....	173,748.55
84,000.00	Interest and Exchange .....	78,758.52
156,804.00	Hospitals, Grants and Donations .....	161,456.64
49,118.00	Direct Relief .....	21,904.72
<u>\$1,865,702.00</u>		<u>\$1,885,518.75</u>
931,000.00	Debenture Interest and Redemption, General .....	918,434.01
132,000.00	Local Improvement Taxes on Forfeited Property.....	125,520.88
1,322,648.00	Public School Board .....	1,322,648.00
189,680.00	Separate School Board .....	189,680.00
56,500.00	Library .....	56,500.00
60,000.00	Discount on Taxes .....	59,724.40
115,500.00	Construction .....	205,313.42
35,000.00	Active Service Exemptions .....	40,490.52
138,230.00	Cost of Living Bonus (Expenditure included in Accounts affected) .....	
	Public Works Reserve .....	71,190.42
<u>\$4,846,260.00</u>		<u>\$4,875,020.40</u>

<b>REVENUE</b>		
\$ 363,050.00	Departmental Revenue .....	\$ 383,486.02
520,094.00	Surplus from Utility Departments .....	459,240.29
617,858.00	Taxes from Utility Departments .....	631,098.01
96,225.00	Miscellaneous .....	101,957.11
300,000.00	Business Tax .....	313,516.21
30,000.00	Service Tax .....	30,000.00
2,919,033.00	General Municipal Taxes .....	2,955,722.76
<u>\$4,846,260.00</u>		<u>\$4,875,020.40</u>

The expenditure for the Cost of Living Bonus including that paid by the Royal Alexandra Hospital amounted to \$131,108.08.

**UTILITY DEPARTMENTS**

Net Debenture Debt of the Utility Departments is now \$4,624,-021.65.

The operations of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$459,240.29 besides paying taxes amounting to \$631,098.01 and in addition placing \$850,670.11 to Reserve Account for Improvements and Extensions.

**RESERVES FOR RENEWALS**

The operations of the Renewals Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31 1941	Placed to Reserve 1942*	Total	Expended During 1942	Reserve Dec. 31 1942
Electric Light .....	\$ 24,735.91	\$ 99,918.81	\$124,654.72	\$ 44,147.06	\$ 80,507.66
Power Plant .....	12,105.65	261,213.72	273,319.37	273,319.37	
Street Railway .....	308,459.62	195,264.70	503,724.32	112,573.66	391,150.66
Telephone .....	87,217.74	120,453.44	207,671.18	142,470.02	65,201.16
Waterworks .....	121,454.75	173,819.44	295,274.19	49,574.84	245,699.35
	<u>\$553,973.67</u>	<u>\$850,670.11</u>	<u>\$1,404,643.78</u>	<u>\$622,084.95</u>	<u>\$782,558.83</u>

\*—Including Interest Earnings.

**GENERAL***Golf Links:*

The operation of the Golf Links resulted in a surplus of \$3,345.77 as against \$3,731.60 in 1941. The total Revenue was \$11,141.90 with expenses of \$7,796.13.

*Exhibition Grounds and Buildings:*

The net cost of operation to the City in 1942 was \$5,982.26, as compared with \$5,911.25 in 1941. This cost was mainly Fire Insurance on the buildings which amounted to \$5,589.00, the balance of \$393.26 being cost of spur track maintenance and rental, and incidental expenses.

Respectfully submitted,

A. A. CAMPBELL,

*City Comptroller and Auditor.*

# City Auditor's Report

March 31st, 1943.

His Worship the Mayor and Members of Council,  
The City of Edmonton.

Madam and Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1942 in the terms of our arrangement with the City and submit our report thereon:

## BALANCE SHEET — CAPITAL SECTION

The net debenture debt of the City, including Utilities and Local Improvement, has decreased during the year from \$21,274,872.25 as at December 31, 1941, to \$20,662,589.97 as at December 31, 1942, a decrease of \$612,282.28, made up as follows:

Consolidated Debentures purchased and cancelled with funds provided by:	
(a) Semi-annual payments made under the Refinancing Plan of 1937....	\$ 571,168.72
(b) Repayment of Debentures issued to the Sinking Fund .....	118,054.53
(c) Other sources .....	4,478.81
Total Consolidated Debentures Cancelled .....	\$ 693,702.06
Redemption of Debentures issued to Dominion of Canada.....	9,632.18
Total Debt Redemption .....	\$ 703,334.24
Less New Debentures issued to the Sinking Fund .....	91,051.96
Net Decrease in Debenture Debt .....	\$ 612,282.28

Since the Refinancing Plan went into effect on February 1st, 1937, the net debenture debt of the City has decreased by \$639,930.91 arising from:

Decrease in Gross Debenture Debt .....	\$1,111,301.06
Less Decrease in Sinking Fund Assets on account of these funds being used for the purchase and redemption of Consolidated Debentures and refinancing expenses .....	471,370.15
NET DECREASE .....	\$ 639,930.91

The debenture amounting to \$19,750.00 of the Province of Alberta, due November 1st, 1942, in respect of the University Hospital was duly paid and this sum was transferred to the Sinking Fund for the purchase and cancellation of City of Edmonton Debentures.

The Unexpended Debenture Funds of \$69,684.34 are all for City Share of Local Improvements.

## BALANCE SHEET — CURRENT SECTION

The current position of the City at the end of the year as compared with the previous year is as follows:

	Dec. 31, 1942	Dec. 31, 1941
Cash on hand .....	\$ 12,400.00	\$ 13,020.00
Cash in Bank .....	66,301.99	577,630.60
Utility and other Reserves in hands of Sinking Fund.....	990,545.13	1,274,852.56
Tax Arrears as per Tax Rolls .....	983,706.36	682,088.01
Accounts Receivable .....	839,356.03	91,581.16
Construction Pending Capitalization .....	60,485.65	531,269.83
Sinking Fund Refund of Capital Expenditure .....	531,269.83	724,645.61
Inventories of Stores and Loose Tools .....	717,639.90	
CURRENT ASSETS .....	\$4,201,705.79	\$3,895,087.77

## THE CITY OF EDMONTON

**CURRENT LIABILITIES**

	Dec. 31, 1942	Dec. 31, 1941
Imperial Bank of Canada—Overdraft .....		\$ 36,830.50
Accounts Payable .....	\$ 594,684.15	582,642.76
Imperial Bank of Canada—Bills Payable .....		219,000.00
Province of Alberta—Treasury Bills .....	1,250,000.00	1,250,000.00
Sinking Fund—Bills Payable .....		25,000.00
<b>FLOATING DEBT</b> .....	<b>\$1,844,684.15</b>	<b>\$2,113,473.26</b>
Unexpended Debenture Funds .....	69,684.34	69,684.34
Reserves for Future Expenditures .....	1,105,921.52	805,268.54
<b>CURRENT LIABILITIES</b> .....	<b>\$3,020,290.01</b>	<b>\$2,988,426.14</b>
Excess of Current Assets over Current Liabilities .....	<b>\$1,181,415.78</b>	<b>\$ 906,661.63</b>

It will be noted from the above that the Floating Debt of the City has decreased by \$268,789.11 during the year and that the excess of Current Assets over Current Liabilities has increased by \$274,754.15. This improvement is mainly due to sales of lands forfeited to the City amounting to \$261,756.50.

**REVENUE AND EXPENDITURE**

The following is a summary of the results of operations of the City for the year 1942 as compared with 1941:

<b>REVENUE</b>			Increase *Decrease
	1942	1941	
Taxes .....	\$3,299,238.97	\$3,231,678.88	\$ 67,560.09
Utilities (Taxes and Profits) .....	1,090,338.30	1,091,755.71	* 1,417.41
Other Revenue .....	485,443.13	473,058.86	12,384.27
	<b>\$4,875,020.40</b>	<b>\$4,796,493.45</b>	<b>\$ 78,526.95</b>
<b>EXPENDITURE</b>			
Debenture Interest and Redemption (General) .....	\$ 918,434.01	\$ 887,644.37	\$ 30,789.64
School and Library Boards .....	1,568,828.00	1,529,899.00	38,929.00
Construction .....	205,313.42	270,023.60	* 64,710.18
Direct Relief .....	21,904.72	89,606.16	* 67,701.44
Departmental Expenses .....	1,449,650.32	1,358,733.33	90,916.99
Other Expenditures .....	639,699.51	659,219.58	* 19,520.07
	<b>\$4,803,829.98</b>	<b>\$4,795,126.04</b>	<b>\$ 8,703.94</b>
Surplus for Year .....	71,190.42	1,367.41	* 69,823.01
	<b>\$4,875,020.40</b>	<b>\$4,796,493.45</b>	<b>\$ 78,526.95</b>

The surplus of \$71,190.42 for the year 1942 has been set aside as a Reserve for Public Works.

**PENSION FUND**

The contributions to the Fund by the City of Edmonton since the inception of the Fund in 1939, plus interest thereon at 4% per annum, amounted to \$347,521.44 from which retiring allowances of \$99,111.52 have been paid. Civic Employees' payments into the Fund together with interest thereon aggregated \$329,618.36.

**SINKING FUND**

The earnings of the Fund for the year amounted to \$202,552.47 of which \$198,819.87 had not been paid to the City at the close of the year. The earnings were applied to reduce the charge for Debenture Interest and Redemption on General Account.

During the year the Sinking Fund purchased new debentures of the City to the value of \$91,051.96, all of which were for property share of local improvements. The City repaid \$117,479.66 on account of debentures issued to the Fund since January 31st, 1937, and these funds were used to purchase and cancel consolidated debentures amounting to \$118,054.53.

As at December 31st, 1942, the book value of the Sinking Fund Assets, less Investment Reserve, was \$5,400,464.27 which included \$441,253.79 City of Edmonton Debentures held for cancellation and \$1,893,980.97 City of Edmonton Debentures issued since January 31st, 1937, under the Refinancing Plan.

The Utility and General Reserves for future expenditure of the City amounted to \$1,105,921.52 at December 31st, 1942, of which \$804,308.42 was deposited with the Sinking Fund, leaving \$301,613.10 in the general funds.

Utility Guarantee deposits of \$186,236.71 were also deposited with the Sinking Fund.

#### GENERAL

We have completed the audit for the year 1942 of the associated Boards of the City together with the Assessors, License and Land Departments. The audit of the Utilities and the remaining departments have been carried on by the staff of the City Comptroller.

In our opinion the Balance Sheet and the Statement of Revenue and Expenditure present fairly the position of the City at December 31st, 1942, and the results of operations for the year to that date. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD & AYLEN,  
*Chartered Accountants.*

**CONSOLIDATED BALANCE SHEET****AS AT 31st****CAPITAL ASSETS**

<b>General Assets:</b> Lands, Buildings and Other Properties .....	\$16,905,160.51	
<b>Less Reserves equal to Investments in hands of</b>		
Sinking Fund .....	4,598,733.99	\$12,306,426.52
<b>Public Utilities—Capital Assets less Depreciation:</b>		
Electric Light .....	\$ 430,730.80	
Power Plant .....	1,256,541.65	
Street Railway .....	570,156.13	
Telephone .....	739,372.38	
Waterworks .....	1,627,220.69	
		4,624,021.65
<b>Local Improvements (Property Share) Less Depreciation</b> .....		1,217,084.01
<b>Debentures re University Hospital due 1952</b> .....		57,750.00
<b>Capital Funds in Hands of Sinking Funds for Redemption of Debt</b> .....		19,750.00
<b>Unexpended Debenture Funds:</b>		
General .....		69,684.34

\$18,294,716.52**CURRENT ASSETS**

<b>Cash on Hand—Imprest</b> .....	\$ 12,400.00
<b>Cash in Bank—Current Account</b> .....	66,301.99
<b>Cash in Bank for Redemption of Debentures and Coupons</b> .....	59,817.34
<b>Guarantee Deposits in Hands of Sinking Fund</b> .....	186,236.71
<b>Utility and General Reserves in Hands of Sinking Fund</b> .....	804,308.42
<b>Tax Arrears as per Tax Rolls:</b>	
General Taxes .....	\$927,660.67
Business Taxes .....	56,045.69
	983,706.36
<b>Accounts Receivable—Current:</b>	
Dominion of Canada .....	\$ 73,083.40
Province of Alberta .....	182.46
Sundry Debtors, less Bad Debts Reserve .....	287,906.67
Land Department, Rents Receivable .....	7,574.40
Sinking Fund, 1942 Earnings .....	198,819.87
Edmonton Separate School Board .....	2,101.06
	569,667.86
<b>Accounts Receivable—Deferred:</b>	
Land Dept.—Agreements for Sale .....	\$208,066.42
Housing Plan—Agreements for Sale .....	61,622.65
	269,689.07
<b>Funds in Hands of Sinking Fund for Redemption of Debt</b> .....	390.58
<b>Construction Pending Capitalization</b> .....	43,574.01
<b>Power Plant Extensions 1942—Deferred</b> .....	16,911.64
<b>Sinking Fund, Refund of Capital Expenditure (Refinancing Plan)</b> .....	531,269.83
<b>Inventories of Stores and Loose Tools</b> .....	717,639.90
	\$4,261,913.71
<b>Tax Sale Lands Forfeited to City (Less Reserve)</b> .....	1,354,733.95
<b>Sundry Assets and Deferred Expenses:</b>	
Sundry Assets .....	\$ 16,412.23
Insurance Unexpired .....	13,205.06
	29,617.29
<b>Depreciated Assets—(See Reserves):</b>	
Buildings and Equipment—Utilities .....	\$4,177,243.32
Old Aged Homes .....	19,458.64
Sundry .....	50,757.20
	4,247,459.16
	<u>\$9,893,724.11</u>
	<u>\$28,188,440.63</u>



**CONSOLIDATED BALANCE SHEET****DECEMBER, 1942****CAPITAL LIABILITIES**

Debenture Debt .....	\$25,261,323.96
Less Treated as Public Utility Debt .....	\$4,624,021.65
Less Treated as Local Improvement Debt.....	1,217,084.01
	<u>5,841,105.66</u>
	\$19,420,218.30
Less Investments in Hands of Sinking Fund .....	<u>4,598,733.99</u>
<b>Net General Debt .....</b>	<b>\$14,821,484.31</b>
Less Applicable to Tax Arrears .....	<u>2,367,873.45</u>
	\$12,453,610.86
<b>Public Utility Debt:</b>	
Electric Light .....	\$ 430,730.80
Power Plant .....	1,256,541.65
Street Railway .....	570,156.13
Telephone .....	739,372.38
Waterworks .....	1,627,220.69
	<u>4,624,021.65</u>
Local Improvement Debt (Property Share).....	<u>1,217,084.01</u>
	<u>\$18,294,716.52</u>

**CURRENT LIABILITIES**

Debentures and Coupons not presented .....	\$ 59,817.34
<b>Accounts Payable:</b>	
Edmonton Public School Board .....	\$ 99,176.69
Edmonton Public Library Board .....	2,553.41
Edmonton Hospital Board .....	20,094.29
Tax Payments in Advance .....	11,294.13
Province of Alberta—Social Service Tax .....	11,864.98
Sundry Creditors .....	260,410.54
Guarantee Deposits .....	189,290.11
	<u>594,684.15</u>
<b>Reserves for Future Expenditures:</b>	
Utility Renewals .....	\$782,558.83
Utility and Engineers—Miscellaneous .....	166,290.40
Public Works .....	71,190.42
General .....	85,881.87
	<u>1,105,921.52</u>
<b>Unexpended Debenture Funds .....</b>	<b>69,684.34</b>
<b>Funds in Hands of Sinking Fund for Redemption of Debt.....</b>	<b>390.58</b>
<b>Bills Payable:</b>	
Province of Alberta, Treasury Bills .....	1,250,000.00
	<u>\$3,080,497.93</u>
<b>Proportion of General Debt Applicable to Tax Arrears .....</b>	<b>\$2,367,873.45</b>
<b>Sundry Liabilities:</b>	
Social Service Tax Contingent on Collection .....	\$ 91,099.63
Unclaimed Expenditure .....	10,388.69
Public School Board Suspense .....	8,693.40
Miscellaneous .....	23,116.16
	<u>133,297.88</u>
<b>Depreciation Reserves:</b>	
Buildings and Equipment—Utilities .....	\$4,177,243.32
Housing Plan .....	63,266.58
Old Aged Homes .....	20,787.75
Sundry .....	50,757.20
	<u>4,312,054.85</u>
	<u>\$9,893,724.11</u>
	<u>\$28,188,440.63</u>

Edmonton, Alberta, March 31, 1943.

We have audited the Books and Accounts of The City of Edmonton for the year 1942, and we certify that the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1942, according to the best of our information, the explanations given to us and as shown by the books.

KINNAIRD &amp; AYLEN, Chartered Accountants.

## GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

EXPENDITURE		Actual
Approp'n	Departments:	
\$ 32,166.00	Assessor .....	\$ 32,276.97
3,500.00	Auditors .....	3,500.00
21,363.00	Building Inspector .....	23,062.62
25,952.00	Children's Shelter .....	26,536.36
6,010.00	City Clerk .....	5,804.79
19,331.00	City Hall Maintenance .....	18,814.68
3,174.00	Civic Employment Bureau .....	3,319.49
93,907.00	Civic Relief .....	82,034.76
10,536.00	Commissioners .....	10,004.72
16,804.00	Comptroller's .....	18,201.16
506,470.00	Engineer's .....	551,173.51
6,500.00	Exhibition Grounds and Borden Park .....	6,002.26
5,000.00	Engineer's Damage Claims .....	6,594.74
225,716.00	Fire Department .....	235,219.75
48,000.00	Fire—Water for Hydrants .....	47,947.50
42,457.00	Health .....	43,023.54
17,218.00	Land .....	17,917.15
9,433.00	Legal .....	9,580.86
9,463.00	License .....	9,672.05
8,093.00	Markets .....	8,528.98
198,310.00	Police .....	200,954.78
68,000.00	Street Lighting .....	68,156.27
10,842.00	Treasurer's .....	11,442.66
6,000.00	Sundry Administration and Equip. Expenses .....	4,882.72
5,000.00	Aldermen's Remuneration .....	4,998.00
<b>\$1,399,245.00</b>		<b>\$1,449,650.32</b>
<b>Miscellaneous:</b>		
300.00	Charter Amendments .....	273.90
1,600.00	Civic Census .....	1,684.47
240.00	Clare Claim .....	240.00
3,145.00	Comfort Stations .....	3,179.40
350.00	Council Expense .....	374.50
150.00	Debenture Issue Expense .....	100.00
1,200.00	Delegates' Expenses .....	1,351.55
600.00	Deputy Mayor's Allowance as Commissioner .....	654.91
3,000.00	Election Expenses .....	3,079.76
5,000.00	Enlisted Employees' Pensions .....	5,141.60
200.00	Entertainments and Receptions .....	349.09
200.00	Fees: Municipalities Union .....	200.00
4,200.00	Group Life Insurance .....	5,435.30
100.00	Industrial Committee .....	105.45
300.00	Legal Miscellaneous .....	153.78
2,400.00	Maintenance Blvds. and Lanes, Forf. Prop. ....	2,400.00
6,500.00	Mental Defectives .....	7,869.37
1,450.00	Messenger's Salary and Transportation .....	1,677.81
27,000.00	Old Age Pensions .....	26,373.25
1,500.00	Opening and Closing of Lanes .....	767.65
2,750.00	Operation Mayor's Car, including Depreciation .....	2,363.48
45,000.00	Pension Fund .....	47,551.37
900.00	Printing Annual Report .....	857.84
9,500.00	Protection Railway Crossings .....	10,489.52
1,800.00	Special Advertising .....	1,993.44
1,250.00	Switchboard Operation .....	1,313.85
1,000.00	Tax Adjustments and Cancellations .....	627.09
7,700.00	Taxes on City Properties .....	7,591.53
200.00	Town Planning .....	361.38
3,000.00	Unemployment Insurance .....	2,989.40
5,000.00	Voters' Lists .....	5,243.53
25,000.00	Widowed Mothers' Allowances .....	21,390.62
1,000.00	Workmen's Compensation Board .....	1,000.00
3,000.00	Miscellaneous .....	2,003.57
10,000.00	<b>Contingencies:</b>	
	Beulah Home Sewer .....	\$ 83.00
	Enginers Yard Extensions .....	6,477.14
		<b>6,560.14</b>
<b>\$ 176,535.00</b>		<b>173,748.55</b>
<b>\$1,575,780.00</b>	<b>Carried Forward .....</b>	<b>\$1,623,398.87</b>

**GENERAL REVENUE AND EXPENDITURE STATEMENT****ENDED DECEMBER 31st, 1942**

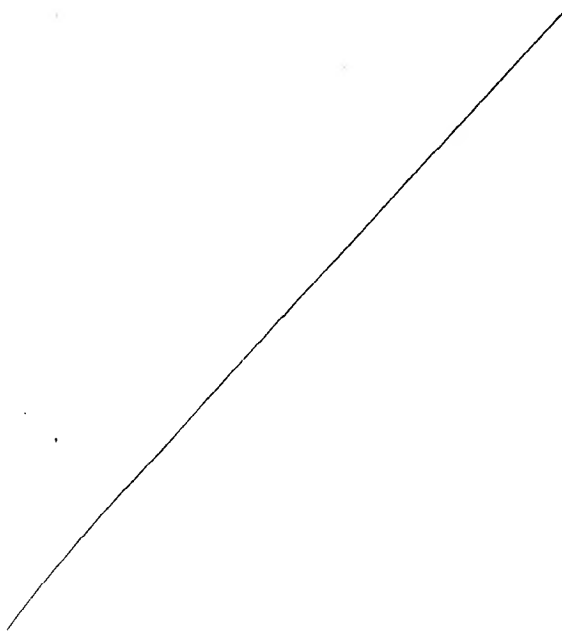
Estimated		REVENUE		Actual	
		Departments:			
\$	250.00	Assessor .....	\$	227.55	
	14,000.00	Building Inspector's .....		15,424.82	
	119,250.00	Engineer's .....		126,168.88	
		Exhibition Grounds and Borden Park .....		20.00	
	2,200.00	Fire .....		2,584.35	
	1,950.00	Health .....		2,037.15	
	126,000.00	Land (Net) .....		131,830.93	
	72,000.00	License .....		73,496.70	
	14,000.00	Markets .....		13,281.92	
	13,400.00	Police .....		18,413.72	
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\$	363,050.00			\$	383,486.02
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Miscellaneous:					
\$	7,725.00	Civic Block Rents .....	\$	7,725.00	
	2,500.00	Sundries .....		352.83	
	58,000.00	Gas Franchise .....		65,189.96	
	28,000.00	Penalties Collected on Tax Arrears .....		28,689.32	
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\$	96,225.00			\$	101,957.11
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Contribution by Utility Departments:					
Taxes:					
\$	155,000.00	Electric Light .....	\$	154,784.18	
	161,018.00	Power Plant .....		163,638.67	
	61,000.00	Street Railway .....		69,179.07	
	120,640.00	Telephone .....		121,804.85	
	120,200.00	Waterworks .....		121,691.24	
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\$	617,858.00			\$	631,098.01
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Surplus:					
	127,990.00	Electric Light .....	\$	100,392.49	
	196,482.00	Power Plant .....		194,785.05	
	156,500.00	Telephone .....		156,506.62	
	25,120.00	Waterworks .....		25,120.00	
*	47,754.00	Supplementary .....			
<hr/>					
\$	553,846.00			\$	476,804.16
	33,752.00	Less Street Railway Deficit .....		17,563.87	
<hr/>					
\$	520,094.00			\$	459,240.29
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*—Offset by cost of Living Bonus Expenditure.					
<hr/>					
\$1,597,227.00		Carried Forward .....		\$1,575,781.43	

**GENERAL REVENUE AND EXPENDITURE STATEMENT****FOR TWELVE MONTHS**

<b>EXPENDITURE</b>		
<b>Approp'n</b>		<b>Actual</b>
\$1,575,780.00	Brought Forward .....	\$1,623,398.87
<b>Grants:</b>		
\$ 100,000.00	Edmonton Hospital Board .....	\$ 100,000.00
250.00	Air Raid Precaution Committee .....	5,378.00
350.00	Alberta Protestant Home .....	250.00
125.00	Baby Creche .....	350.00
900.00	Bethany Lodge .....	125.00
50.00	Beulah Home .....	900.00
50.00	Boys' and Girls' Fair .....	50.00
350.00	Canadian Legion .....	350.00
125.00	Can. Nat. Institute for Blind .....	125.00
200.00	Catholic Women's Hostel .....	200.00
600.00	Catholic Women's League .....	600.00
250.00	Chamber of Mines .....	250.00
2,425.00	Children's Aid Society (Kiwanis) .....	1,278.73
400.00	Community League Rinks .....	400.00
500.00	Edmonton Cemetery Board .....	500.00
200.00	Edmonton Museum of Arts .....	200.00
5,200.00	Franciscan Sisters of Atonement .....	5,200.00
150.00	General Hospital Board .....	150.00
9,400.00	Humane Society .....	9,400.00
400.00	Misericordia Hospital Board .....	400.00
200.00	O'Connell Institute .....	200.00
120.00	St. Catherine's Hostel .....	120.00
125.00	St. John's Ambulance .....	125.00
200.00	St. Joseph's Hospital .....	200.00
800.00	St. Mary's Home for Boys .....	800.00
400.00	Salvation Army .....	400.00
1,350.00	Sisters of Our Lady of Charity .....	1,252.92
1,000.00	Sports Subsidy .....	904.00
3,000.00	Transportation Disabled Soldiers .....	2,394.00
20,000.00	University Hospital (Clinic) .....	22,509.38
900.00	University Hospital .....	900.00
300.00	Victorian Order of Nurses .....	300.00
490.00	Y.M.C.A. ....	400.00
1,400.00	Y.W.C.A. ....	721.17
3,000.00	Miscellaneous .....	3,071.76
1,684.00	War Services .....	1,051.68
	Public Library (towards Cost of Living Bonus)..	
\$ 56,804.00		\$ 61,456.64
<b>Construction:</b>		
	Grading, Gravelling, Walks and Crossings .....	\$ 53,809.25
	Bridges .....	29,974.90
	Sewers, Sewer Services and Catch Basins.....	24,018.22
	Completion McKernan Lake Sewer .....	1,134.79
	Conductor Pipe No. 1 Sewage Disposal Plant.....	2,177.88
	Airport Administration Building .....	85,686.97
	Mount Pleasant Cemetery Water Line .....	4,445.90
	Civic Centre .....	1,349.38
	No. 7 Fire Hall .....	2,716.13
\$ 115,500.00		205,313.42
	Public Works Reserve .....	71,190.42
<b>Interest and Exchange:</b>		
	Interest on Bank Overdraft .....	\$ 37,857.47
	Exchange and Commission on Coupons .....	54,391.47
	Excise Stamps .....	2,000.00
		\$ 94,248.94
<b>Less:</b>		
	Interest on Tax Sale Agreements....\$9,833.87	
	Interest on School Board Overdrafts 3,429.76	
	Sundries (Net) .....	2,226.79
		15,490.42
\$ 84,000.00		78,758.52
49,118.00	<b>Direct Relief</b> .....	21,904.72
<b>Debenture Interest and Redemption:</b>		
931,000.00	General .....	918,434.01
237,926.92	Special .....	203,966.73
138,230.00	Cost of Living Bonus (Expenditure included in Accounts Affected) .....	
<u>\$3,288,358.92</u>		<u>\$3,284,423.33</u>

**GENERAL REVENUE AND EXPENDITURE STATEMENT**

ENDED DECEMBER 31st, 1942

REVENUE		
Estimated		Actual
\$1,597,227.00	Brought Forward .....	\$1,575,781.43
<b>Assessment:</b>		
\$2,916,483.48	Municipal and School Taxes .....	\$2,919,213.05
237,926.92	Special Frontage Taxes .....	237,926.92
149,643.01	Water Frontage Taxes .....	149,643.01
6,230.74	Boulevard Maintenance .....	6,230.74
8,159.82	Sanitary Tax .....	8,159.82
2,240.66	Lane Maintenance .....	2,240.66
1,773.48	Prism Lights .....	1,773.48
72.00	Coal Chutes .....	72.00
704.04	Marquees .....	704.04
77,890.75	Social Service Tax .....	77,890.75
300,000.00	Business Tax .....	313,516.21
30,000.00	Service Tax .....	30,000.00
<u>\$3,731,124.90</u>		<u>\$3,747,370.68</u>
<b>Less:</b>		
\$1,322,648.00	Public School Board.....	\$1,322,648.00
189,680.00	Separate School Board .....	189,680.00
56,500.00	Public Library .....	56,500.00
149,643.01	Water Frontage Taxes .....	149,643.01
6,230.74	Blvd. Maintenance .....	6,230.74
8,159.82	Sanitary Tax .....	8,159.82
77,890.75	Social Service Tax .....	77,890.75
60,000.00	Discount on Taxes .....	59,724.40
132,000.00	Frontage Taxes on Forfeited Properties .....	125,520.88
2,240.66	Lane Maintenance .....	2,240.66
35,000.00	Active Service Exemptions ....	40,490.52
<u>\$2,039,992.98</u>		<u>\$2,038,728.78</u>
<u>\$1,691,131.92</u>		<u>\$1,708,641.90</u>
		
<u>\$3,288,358.92</u>		<u>\$3,284,423.33</u>

## SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1942

EXPENDITURE		
Estimated		Actual
\$ 32,166.00	Assessor .....	\$ 32,276.97
3,500.00	Auditors .....	3,500.00
21,363.00	Building Inspector .....	23,062.62
25,952.00	Children's Shelter (Inc. Prob.) .....	26,536.36
6,010.00	City Clerk .....	5,804.79
19,331.00	City Hall Maintenance .....	18,814.68
3,174.00	Civic Employment Bureau .....	3,319.49
93,907.00	Civic Relief .....	82,034.76
10,536.00	Commissioners .....	10,004.72
16,804.00	Comptroller's .....	18,201.16
506,470.00	Engineers' .....	551,173.51
6,500.00	Exhibition Grounds and Borden Park .....	6,002.26
5,000.00	Engineers' Damage Claims .....	6,594.74
225,716.00	Fire .....	235,219.75
48,000.00	Fire—Water for Hydrants .....	47,947.50
42,457.00	Health .....	43,023.54
17,218.00	Land .....	17,917.15
9,443.00	Legal .....	9,580.86
9,463.00	License .....	9,672.05
8,093.00	Markets .....	8,528.98
198,310.00	Police .....	200,954.78
68,000.00	Street Lighting .....	68,156.27
10,842.00	Treasurer's .....	11,442.66
6,000.00	Sundry Administration and Equipment Expenses .....	4,882.72
5,000.00	Aldermen's Remuneration .....	4,998.00
<u>\$1,399,245.00</u>		<u>\$1,449,650.32</u>
\$ 49,118.00	Unemployed Relief (net) .....	\$ 21,904.72
176,535.00	Miscellaneous .....	173,748.55
56,804.00	Hospitals, Grants and Donations .....	61,456.64
100,000.00	Hospital Board .....	100,000.00
<u>\$ 382,457.00</u>		<u>\$ 357,109.91</u>
\$ 84,000.00	Interest and Exchange .....	\$ 78,758.52
931,000.00	Debenture Interest and Redemption, General .....	918,434.01
132,000.00	Local Imp. Taxes on Forfeited Properties .....	125,520.88
1,322,648.00	Public School Board .....	1,322,648.00
189,680.00	Separate School Board .....	189,680.00
56,500.00	Library Board .....	56,500.00
115,500.00	Construction .....	205,313.42
.....	Reserve for Public Works .....	71,190.42
138,230.00	Cost of Living Bonus (Expenditure inc. in accts. affected)	
60,000.00	Discount on Taxes .....	59,724.40
35,000.00	Active Service, Tax Exemptions .....	40,490.52
<u>\$3,064,558.00</u>		<u>\$3,068,260.17</u>
<u>\$4,846,260.00</u>		<u>\$4,875,020.40</u>

# SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1942

REVENUE		
Estimated		Actual
\$ 250.00	Assessor .....	\$ 227.55
14,000.00	Building Inspector .....	15,424.82
119,250.00	Engineers' .....	126,168.88
.....	Exhibition Grounds and Borden Park .....	20.00
2,200.00	Fire .....	2,584.35
1,950.00	Health .....	2,037.15
126,000.00	Land (Net) .....	131,830.93
72,000.00	License .....	73,496.70
14,000.00	Markets .....	13,281.92
13,400.00	Police .....	18,413.72
<hr/>		<hr/>
\$ 363,050.00		\$ 383,486.02

MISCELLANEOUS		
\$ 58,000.00	Gas Franchise .....	\$ 65,189.96
7,725.00	Civic Block Rents .....	7,725.00
2,500.00	Sundries .....	352.83
520,094.00	Surplus for Utility Depts. ....	459,240.29
617,858.00	Taxes for Utility Depts. ....	631,098.01
300,000.00	Business Tax .....	313,516.21
30,000.00	Provincial Contribution in lieu of Service Tax .....	30,000.00
28,000.00	Penalties Collected on Tax Arrears .....	28,689.32
<hr/>		<hr/>
\$1,564,177.00		\$1,535,811.62
\$2,919,033.00	General Municipal Taxes .....	\$2,955,722.76

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\$4,846,260.00

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\$4,875,020.40

**ANALYSIS OF EXPENDITURES WITH PERCENTAGES**

	1940	1941	1942	%
<b>General Administration</b> .....	\$ 213,724.14	\$ 234,154.06	\$ 247,782.01	5.08
<b>Protection of Persons and Property:</b>				
Building & Plumbing Inspectors \$	16,612.79	\$ 20,126.96	\$ 23,062.62	.47
Fire Dept. ....	219,761.04	220,683.47	235,219.75	4.83
Police and Pound .....	193,242.25	192,578.40	200,954.78	4.12
Street Lighting .....	65,037.41	66,921.24	68,156.27	1.40
Water for Hydrants .....	46,733.75	47,741.20	47,947.50	.98
Traffic Signs .....	3,674.23	4,114.27	3,302.79	.07
Railway Crossings .....	8,609.68	9,717.41	10,489.52	.21
	\$ 553,711.15	\$ 561,882.95	\$ 589,133.23	12.08
<b>Relief, Charities and Social Services:</b>				
Children's Aid .....	\$ 27,407.05	\$ 26,029.51	\$ 26,536.36	.54
Civic Relief .....	92,319.09	88,345.91	82,034.76	1.68
Direct Relief .....	225,082.65	89,606.16	21,904.72	.45
Grants .....	45,412.83	53,058.62	60,404.96	1.24
Civic Employment Bureau .....	3,929.75	3,208.11	3,319.49	.07
Mental Defectives .....	5,446.67	6,722.18	7,869.37	.16
Widowed Mothers' Allowances....	24,715.75	22,928.64	21,390.62	.45
Old Age Pensions .....	25,193.25	26,209.56	26,373.25	.54
	\$ 449,507.04	\$ 316,108.69	\$ 249,833.53	5.13
<b>Health, Sanitation, Recreation, and Community Service:</b>				
Board of Health .....	\$ 39,290.72	\$ 41,759.75	\$ 43,023.54	.88
Comfort Stations .....	2,950.38	3,128.42	3,179.40	.07
Incinerator .....	6,179.02	6,916.40	6,017.32	.12
Scavenging .....	128,969.66	133,264.83	132,288.89	2.71
Sewer Maintenance .....	68,050.22	61,335.68	62,314.36	1.28
Street Cleaning, etc. ....	37,578.22	40,569.31	29,800.47	.61
Parks, Swimming Pools, Golf Courses, etc. ....	121,157.23	107,698.61	117,397.59	2.41
Markets .....	7,313.14	7,610.83	8,528.98	.18
Library .....	53,348.00	54,919.00	57,551.68	1.18
	\$ 464,836.59	\$ 457,202.83	\$ 460,102.23	9.44
<b>Public Works and Construction:</b>				
Construction and Improvements..\$	127,625.44	\$ 270,023.60	\$ 276,503.84	5.68
Snow and Ice Removal .....	38,069.03	31,791.99	71,900.30	1.47
General Maintenance .....	108,667.05	112,123.80	134,154.05	2.75
Opening and Closing of Streets and Lanes .....	1,651.55	1,200.57	767.65	.02
Miscellaneous Contingencies .....	17,255.51	14,016.34	6,560.14	.13
	\$ 293,268.58	\$ 429,156.30	\$ 489,885.98	10.05
<b>Education:</b>				
Public School .....	\$1,276,405.00	\$1,294,062.00	\$1,322,648.00	27.13
Separate School .....	174,890.00	180,918.00	189,680.00	3.89
	\$1,451,295.00	\$1,474,980.00	\$1,512,328.00	31.02
<b>Royal Alexandra Hospital</b> .....	\$ 95,465.22	\$ 95,531.62	\$ 100,000.00	2.05
<b>Debenture Interest and Redemption, General</b> .....	\$ 867,763.38	\$ 887,644.37	\$ 918,434.01	18.84
<b>Sundry:</b>				
Discount on Taxes .....	\$ 54,899.15	\$ 59,049.91	\$ 59,724.40	1.23
Interest and Exchange .....	104,630.85	92,570.05	78,758.52	1.62
Frontage Taxes on Forfeited Properties .....	140,044.67	131,928.06	125,520.88	2.57
Soldiers' Tax Exemptions .....	10,550.08	27,212.21	40,490.52	.83
Miscellaneous .....	2,873.13	27,704.99	3,027.09	.06
	\$ 312,997.88	\$ 338,465.22	\$ 307,521.41	6.31
<b>Surplus</b> .....	535.92	1,367.41	.....	.....
	\$4,703,104.90	\$4,796,493.45	\$4,875,020.40	100.00





Administration Building at the Edmonton Municipal Airport



**ANALYSIS OF REVENUE WITH PERCENTAGES**

	1940	1941	1942	%
<b>Real Property:</b>				
Land and Buildings .....	\$2,840,340.90	\$2,900,557.97	\$2,955,722.76	60.63
<b>Other Taxes:</b>				
Provincial Contribution in lieu of Service Tax .....	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	.62
Business Tax .....	292,275.17	301,120.91	313,516.21	6.43
Penalties Collected on Tax Arrears....	32,714.89	29,243.99	28,689.32	.59
<b>Licenses, Permits and Fines:</b>				
Building Inspectors' Dept. ....	11,464.48	18,086.27	15,424.82	.32
License Dept. ....	70,878.70	73,292.35	73,496.70	1.50
Health Dept. ....	1,838.70	1,927.20	2,037.15	.04
Police Dept. ....	13,222.19	14,470.59	18,413.72	.38
Departmental .....	268,916.62	265,184.95	274,113.63	5.62
Utilities .....	1,071,084.31	1,091,755.71	1,090,338.30	22.37
Miscellaneous .....	70,368.94	70,853.51	73,267.79	1.50
	<u>\$4,703,104.90</u>	<u>\$4,796,493.45</u>	<u>\$4,875,020.40</u>	<u>100.00</u>

**SUMMARY OF CURRENT EXPENDITURES**

	1940	1941	1942	%
General Administration .....	\$ 213,724.14	\$ 234,154.06	\$ 247,782.01	5.08
Protection of Persons and Property..	553,711.15	561,882.95	589,133.23	12.08
Relief, Charities and Social Services	449,507.04	316,108.60	249,833.53	5.13
Health, Sanitation, Recreation and Community Services .....	464,836.59	457,202.83	460,102.23	9.44
Public Works and Construction.....	293,268.58	429,156.30	489,885.98	10.05
Education .....	1,451,295.00	1,474,980.00	1,512,328.00	31.02
Royal Alexandra Hospital .....	95,465.22	95,531.62	100,000.00	2.05
Debenture Interest and Redemption, General .....	867,763.38	887,644.37	918,434.01	18.84
Sundry .....	312,997.88	338,465.22	307,521.41	6.31
	<u>\$4,702,568.98</u>	<u>\$4,795,126.04</u>	<u>\$4,875,020.40</u>	<u>100.00</u>
Surplus .....	535.92	1,367.41		
	<u>\$4,703,104.90</u>	<u>\$4,796,493.45</u>	<u>\$4,875,020.40</u>	

**SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT  
RELIEF**

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure By City	%
1930 .....	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66	96.169
1931 .....	611,337.91	397,978.87	213,359.04	<b>34.900</b>
1932 .....	1,030,824.31	665,425.29	365,399.02	<b>35.447</b>
1933 .....	1,040,958.18	661,823.10	379,135.08	<b>36.421</b>
1934 .....	1,096,332.14	635,228.89	461,103.25	42.009
1935 .....	1,098,053.31	582,500.00	515,553.31	46.951
1936 .....	1,226,096.95	679,500.00	546,596.95	44.580
1937 .....	1,136,686.64	653,730.00	482,956.64	42.488
1938 .....	1,041,825.25	600,680.41	441,144.84	42.343
1939 .....	948,309.89	598,965.00	349,344.89	36.838
1940 .....	674,942.21	449,859.56	225,082.65	33.348
1941 .....	250,060.19	160,454.03	89,606.16	35.833
1942 .....	50,652.74	28,748.02	21,904.72	43.244
	<u>\$10,245,238.38</u>	<u>\$6,116,393.17</u>	<u>\$4,128,845.21</u>	

Year	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930 .....	Nil	\$ 37,658.66	\$ 37,658.66
1931 .....	\$ 200,000.00	13,359.04	213,359.04
1932 .....	250,000.00	115,399.02	365,399.02
1933 .....	250,000.00	129,135.08	379,135.08
1934 .....	250,000.00	211,103.25	461,103.25
1935 .....	250,000.00	265,553.31	515,553.31
1936 .....	Nil	546,596.95	546,596.95
1937 .....	Nil	482,956.64	482,956.64
1938 .....	Nil	441,144.84	441,144.84
1939 .....	Nil	349,344.89	349,344.89
1940 .....	Nil	225,082.65	225,082.65
1941 .....	Nil	89,606.16	89,606.16
1942 .....	Nil	21,904.72	21,904.72
	<u>\$1,200,000.00</u>	<u>\$2,928,845.21</u>	<u>\$4,128,845.21</u>

**LAND DEPARTMENT****PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE  
PROPERTIES DURING 1942**

<b>By Gross Sales:</b>	<b>Sales</b>	<b>Exchanges</b>	<b>Total</b>
Land .....	\$ 266,774.21	\$ 9,575.00	\$ 276,349.21
Buildings .....	1,297.71	.....	1,297.71
Exchange Property Sold .....	6,031.75	.....	6,031.75
	<u>\$ 274,103.67</u>	<u>\$ 9,575.00</u>	<u>\$ 283,678.67</u>
Less Sales of Old City Property .....	6,400.00	.....	6,400.00
	<u>\$ 267,703.67</u>	<u>\$ 9,575.00</u>	<u>\$ 277,278.67</u>
Less Departmental Charges on Redemptions .....	.....	.....	1,405.37
			<u>\$ 275,873.30</u>
<b>Less Commissions on Sales:</b>			
Agents' Sales .....		\$ 3,607.44	
Department Sales .....		10,509.35	
			<u>14,116.79</u>
			<u>\$ 261,756.51</u>
<b>To Cost of Tax Sale Lands Sold:</b>			
1. Tax Arrears .....		\$243,666.03	
2. Cost of Exchange Property Sold .....		8,165.00	
3. Caveat Costs and Legal Fees .....		3,156.50	
		<u>\$254,987.53</u>	
Profit on Property Sales Transferred to Reserve for Uncollectible Taxes .....		6,768.98	
		<u>\$261,756.51</u>	<u>\$ 261,756.51</u>

**SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1942****REVENUE**

<b>Rented Property</b> .....	\$11,747.03	
Less 5% Commission .....	587.35	
	<u>\$ 11,159.68</u>	
<b>Tax Sale Property</b> .....	\$137,107.59	
Less 5% Commission .....	6,855.38	
	<u>\$130,252.21</u>	
<b>Commissions:</b>		
Land Sales .....	\$ 11,914.72	
Rents .....	7,442.73	
Sundries .....	579.31	
	<u>\$ 161,348.65</u>	

**EXPENDITURE**

<b>Rented Property:</b>		
Insurance .....	\$ 447.56	
Maintenance .....	1,744.19	
	<u>\$ 2,191.75</u>	
<b>Tax Sale Property:</b>		
Insurance .....	\$ 2,615.57	
Maintenance .....	24,710.40	
	<u>\$ 27,325.97</u>	
		<u>\$ 29,517.72</u>
Credit Balance to General Revenue .....		\$ 131,830.93
		<u>\$ 161,348.65</u>

**DEPARTMENTAL ADMINISTRATION COSTS FOR YEAR 1942****EXPENDITURE**

<b>Departmental:</b>		
Salaries .....	\$ 15,895.42	
Printing, Postage and Stationery .....	1,047.96	
Transportation .....	399.72	
Telephone .....	120.12	
Advertising .....	453.93	
	<u>\$ 17,917.15</u>	

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE	
			Municipal	Debentures	Public	School	Public	Separate
1904	\$ 3,959,648.00	\$ 75,695.52	8.25 Mills	2.25 Mills	6.50 Mills	4.50 Mills	17.00 Mills	
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	4.00 "	4.50 "	16.00 "	
1906	17,046,798.00	192,548.89	7.25 "	75 "	2.50 "	2.50 "	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	2.83 "	13.33 "	
1908	22,535,210.00	375,377.03	9.28 "	4.60 "	3.70 "	3.79 "	13.33 "	
1909	25,584,990.00	482,506.37	9.98 "	4.08 "	3.44 "	3.44 "	17.50 "	
1910	30,105,110.00	568,494.88	8.90 "	3.90 "	4.20 "	4.20 "	17.00 "	
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.06 "	2.20 "	2.20 "	12.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	171,351,830.00	3,358,662.33	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	
1916	132,474,845.00	3,283,613.63	7.70 "	7.55 "	5.75 "	5.75 "	21.00 "	
1917	100,917,090.00	3,186,641.16	9.25 "	9.50 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	
1919	79,665,530.00	3,501,763.47	12.35 "	11.70 "	11.25 "	11.25 "	35.30 "	
1920	73,171,930.00	4,541,820.61	12.99 "	11.35 "	12.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,211,083.00	3,363,522.16	12.10 "	12.15 "	13.66 "	14.25 "	38.90 "	37.50 "
1922	89,958,880.00	3,366,738.14	13.00 "	11.45 "	18.83 "	18.70 "	38.70 "	37.50 "
1923	61,035,100.00	3,299,523.65	10.32 "	10.40 "	16.33 "	17.50 "	40.00 "	39.25 "
1924	61,035,375.00	3,299,523.65	7.62 "	11.78 "	21.57 "	21.57 "	41.00 "	36.93 "
1925	59,829,245.00	3,641,886.86	11.77 "	12.46 "	21.77 "	21.77 "	46.00 Mills	
1926	58,837,450.00	3,474,013.00	5.05 "	18.30 "	21.00 "	21.00 "	44.35 "	
1927	59,183,865.00	3,606,843.69	4.50 "	16.50 "	22.00 "	22.00 "	48.00 "	
1928	59,739,970.00	3,681,617.24	5.13 "	19.17 "	22.70 "	22.70 "	47.00 "	
1929	63,176,880.00	3,864,921.60	5.24 "	18.48 "	22.60 "	22.60 "	46.50 "	
1930	65,687,070.00	4,074,539.42	7.73 "	16.97 "	22.80 "	22.80 "	47.50 "	
1931	66,496,485.00	4,285,289.17	4.24 "	23.70 "	22.56 "	22.56 "	49.50 "	
1932	66,099,395.00	4,428,989.06	5.41 "	23.79 "	22.80 "	22.80 "	52.00 "	
1933	65,755,720.00	4,136,032.69	2.81 "	30.03 "	22.60 "	22.60 "	50.00 "	
1934	56,475,850.00	4,409,733.73	8.72 "	30.03 "	25.25 "	25.25 "	64.00 "	
1935	54,613,530.00	3,742,982.38	1.64 "	27.26 "	26.10 "	26.10 "	55.00 "	
1936	54,063,020.00	3,756,760.55	5.34 "	22.66 "	27.00 "	27.00 "	55.00 "	
1937	53,948,165.00	3,694,191.80	12.75 "	15.00 "	26.25 "	26.25 "	54.00 "	
1938	53,407,195.00	3,668,480.50	10.58 "	16.42 "	27.00 "	27.00 "	54.00 "	
1939	53,787,915.00	3,595,379.91	8.98 "	16.03 "	26.99 "	26.99 "	52.00 "	
1940	54,782,920.00	3,605,642.28	9.14 "	15.86 "	27.00 "	27.00 "	51.50 "	
1941	56,228,000.00	3,675,917.93	8.49 "	16.28 "	26.75 "	26.75 "	51.50 "	
1942	57,654,500.00	3,747,370.68	8.37 "	16.38 "	26.75 "	26.75 "	51.50 "	

THOMAS WALKER, Assessor and Collector.

**STATEMENT OF ASSESSMENT AND TAXATION, 1942**

Total Assessment .....	\$71,911,185.00	
Exemptions .....	14,256,685.00	
Net Assessment .....	57,654,500.00	
Net Assessment for Municipal Purposes .....	57,654,500.00	
School Assessment, Public .....	50,315,965.00	
School Assessment, Separate .....	7,328,905.00	
Tax Rate .....	51.50 Mills	
<b>(a) Tax Arrears from 1941.</b>		
Dec. 31, 1941, Tax Arrears Outstanding as per Tax Rolls .....	\$1,274,852.56	
Against Lands Forfeited to City .....	5,376,382.77	
<b>(b) Arrears Per Tax Rolls as Above</b> .....	\$1,274,852.56	
Add Interest Penalties Accruing .....	73,882.37	
Reinstatement Tax Sale Lands .....	2,129.44	
Sundry Adjustments in Rolls .....	1,698.75	
	\$1,352,563.12	
Less Taxes and Penalties Transferred to		
Lands Forfeited to City .....	\$20,443.06	
Cancellations and Accounts		
Written Off .....	331.31	
Active Service Exemptions .....	41,118.74	
	\$ 61,893.11	
		1,290,670.01
<b>(c) Tax Levy 1942:</b>		
Municipal and School Taxes .....	\$2,919,213.05	
Special Frontage Taxes .....	237,926.92	
Water Frontage and Arrears .....	149,643.01	
Boulevard Maintenance .....	6,230.74	
Lane Maintenance .....	2,240.66	
Sanitary Tax .....	8,159.82	
Prism Lights, Coal Chutes and Marquees .....	2,549.52	
Supplementary Revenue Tax .....	77,890.75	
Business Tax .....	\$351,159.31	
<b>Less:</b>		
License Offset .....	\$34,846.61	
Uncollectible .....	2,796.49	
	37,643.10	
	319,516.21	
Service Tax .....	30,000.00	
		3,747,370.68
<b>Less Collections:</b>		\$5,038,040.69
Arrears of Taxes .....	\$ 735,743.46	
Current Taxes .....	\$3,258,866.47	
Add Discount .....	59,724.40	
	3,318,590.87	
		4,054,334.33
Arrears December 31st, 1942, as per Tax Rolls .....		983,706.36
Arrears December 31st, 1941, as per Tax Rolls .....		1,274,852.56
<b>(d) Lands Forfeited to City:</b>		
Lands forfeited as at Dec. 31, 1941 .....	\$5,376,382.77	
Less Sales per Land Dept. (Net) .....	\$242,256.03	
Transferred to Tax Rolls .....	2,129.44	
	\$344,438.54	
	588,824.01	
	\$4,787,558.76	
Add Taxes and Penalties Transferred		
from Tax Rolls .....	\$ 20,443.06	
Sundry Adjustments .....	1,900.00	
	22,343.06	
Lands Forfeited to City as at Dec. 31st, 1942 .....		\$4,809,901.82
Lands Forfeited to City as at Dec. 31st, 1941 .....		\$5,376,382.77

# **STATEMENT OF ASSESSMENT AND TAXATION, 1942** (Continued)

**(e) Analysis of Collections:****Arrears:**

General Taxes .....\$695,130.16  
Business Taxes .....40,613.30

\$735,743.46

Sales and Redemptions against

Lands Forfeited to City .....257,811.81

\$ 993,555.27

**Current:**

General Taxes .....\$2,963,714.30  
Business Taxes .....265,152.17  
Service Taxes .....30,000.00

\$3,258,866.47

Add Discount .....59,724.40

3,318,590.87

**Total Collections**

\$4,312,146.14

**(f) Analysis of Tax Arrears Outstanding December 31st, 1942.**

General Taxes .....\$927,660.67  
Business Taxes .....56,045.69

983,706.36

Tax Sale Lands Forfeited to City .....\$4,809,901.82

Less Reserves .....3,455,167.87

1,354,733.95

\$2,338,440.31

## **DIRECT RELIEF EXPENDITURES**

FOR YEAR ENDED DECEMBER 31st, 1942

	Administration	Relief
Salaries .....	\$ 15,132.63	
Stationery and Office Supplies .....	79.86	
Transportation .....	612.68	
Office Utilities .....	935.89	
Miscellaneous and Building Repairs .....	628.82	
Groceries and Milk .....		\$ 21,443.40
Light, Water and Coal Oil .....		1,499.63
Rents .....		7,131.53
Fuel .....		2,643.38
Clothing and Bedding .....		4,828.74
Shoe Repairs .....		226.18
Medical .....		1,344.58
Transportation .....		137.32
Miscellaneous .....		133.55
Soup Kitchen .....		699.41
Farm Scheme .....		280.07
Swimming Pool Tickets .....		11.60
<b>Less:</b>	\$ 17,389.88	\$ 40,133.54
Proceeds from Sale of Equipment .....	\$1,973.28	
Farm Relief Settlement, Refunds .....	2,207.90	
Gardens, Sale of Produce, etc. ....	173.11	
Rehabilitation, Refunds .....	564.42	
Recovered from other Municipalities .....	1,262.33	
Proceeds from Sale of Cord Wood Stock .....	689.64	
	<u>1,973.28</u>	<u>4,897.40</u>
	\$ 15,416.60	\$ 35,236.14
<b>Less Government Contribution</b> .....		<u>28,748.02</u>
	<u>\$ 15,416.60</u>	<u>\$ 6,488.12</u>
<b>Gross Relief and Administration</b> .....		\$ 50,652.74
<b>Less Government Contribution</b> .....		<u>28,748.02</u>
<b>Net Cost to City</b> .....		<u>\$ 21,904.72</u>

**ENGINEERING DEPARTMENT**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**FOR YEAR ENDED DECEMBER 31st, 1942**

<b>Administration:</b>		<b>EXPENDITURE</b>	
Salaries .....	\$ 22,963.29		
Stationery .....	746.67		
Transportation .....	10,290.41		
Rents and Phones .....	2,131.71		
Workmen's Compensation .....	5,115.00		
Surveys .....	1,503.24		
Insurance .....	2,174.86		
			\$ 44,925.18
<b>Public Works:</b>			
Maintenance of Plant .....	\$ 6,573.32		
Depreciation on Inventory .....	8,291.45		
Maintenance of Safety Fences .....	970.62		
Maintenance of Cinder Walks .....	22.98		
Maintenance of Gravelled Roads .....	19,860.73		
Maintenance of Paved Roads .....	9,944.29		
Maintenance of Earth Roads .....	18,424.15		
Maintenance of Plank Walks .....	17,292.41		
Maintenance of Concrete Walks .....	3,529.14		
Maintenance of Bituminous Walks .....	5,964.92		
Maintenance of Bridges .....	3,498.24		
Street Traffic Signs .....	3,302.79		
Brushing .....	1,423.97		
Fountains .....	3,670.14		
			\$ 102,769.15
<b>Sewers and Drainage:</b>			
Maintenance of Sewers and Catch Basins .....	\$ 11,056.82		
Surface Drainage .....	11,520.34		
Operation of Sewers .....	10,251.27		
Operation of Catch Basins .....	2,800.95		
Operation of Pumpwells .....	2,806.40		
Operation of Sewage Disposal No. 1 .....	7,470.93		
Operation of Sewage Disposal No. 3 .....	3,247.39		
Operation of Sewage Disposal No. 4 .....	4,549.22		
			\$ 53,703.32
<b>Streets and Scavenging:</b>			
Street Cleaning .....	\$ 22,640.34		
Oiling and Dust Abatement .....	3,040.16		
Snow and Ice Removal .....	61,963.90		
Scavenging .....	113,998.96		
			\$ 201,643.36
<b>Parks and Cemeteries:</b>			
Maintenance of Boulevards .....	\$ 19,922.96		
Maintenance of Parks and Playgrounds .....	21,244.36		
Maintenance of Golf Links .....	7,796.13		
Maintenance of Beechmount Cemetery .....	7,335.40		
Maintenance of Beechmount Nursery .....	2,541.98		
Maintenance of Stadium .....	2,774.92		
Maintenance of Mount Pleasant Cemetery .....	6,072.21		
Noxious Weeds .....	2,554.77		
Operation of Rinks .....	6,141.91		
Operation of South Side Pool .....	6,102.56		
Operation of West End Pool .....	5,853.64		
Operation of East End Pool .....	6,824.53		
Operation of Airport .....	7,075.82		
Operation of Cooking Lake Base .....	3,574.18		
Operation of Hangar No. 3 .....	1,370.64		
Operation of Administration Building .....	4,119.63		
			\$ 111,805.64
<b>Stables:</b>			
Stable Labor .....	\$ 5,851.69		
Stable Feed .....	6,732.51		
Stable Shoeing .....	2,263.79		
Stable Harness .....	357.75		
Stable Miscellaneous .....	1,299.53		
			\$ 16,505.27
<b>Incinerator:</b>			
Incinerator Labor .....	\$ 4,603.88		
Incinerator Miscellaneous .....	616.50		
Incinerator Maintenance .....	796.94		
			\$ 6,017.32
<b>Exhibition Grounds:</b>			
Operation Grounds and Buildings .....	\$ 5,908.98		
Operation Arena .....	93.28		
			\$ 6,002.26
<b>Miscellaneous Accounts:</b>			
Sickness .....	\$ 2,127.66		
Vacation .....	12,176.61		
			\$ 14,304.27
			<b>\$ 557,175.77</b>



**ENGINEERING DEPARTMENT****STATEMENT OF REVENUE AND EXPENDITURE  
FOR YEAR ENDED DECEMBER 31st, 1942****REVENUE**

Scavenging .....	\$ 18,039.84
Incinerator .....	1,643.20
Stables .....	20,444.00
Golf Links .....	11,141.90
Parks .....	667.73
Grass Cutting .....	6,208.98
South Side Pool .....	5,832.10
West End Pool .....	4,671.80
East End Pool .....	5,941.70
Airport .....	10,837.44
Cooking Lake Seaplane Base .....	2,203.38
Beechmount Cemetery .....	5,905.00
Stadium .....	382.57
Trans-Canada Air Lines .....	3,229.20
Lane Gravelling Revenue .....	2,240.66
Mount Pleasant Cemetery .....	3,746.75
Administration Building .....	2,773.00
Exhibition Grounds and Buildings .....	20.00
Sales and Jobbing .....	13,067.51
Paving Plant (P. & L. Account) Deficit .....	4,462.97
Blacksmith Shop (P. & L. Account) Deficit .....	594.00
Gravel Pit .....	12,249.09
	<u>\$ 126,188.88</u>

**SUMMARY**

Total Expenditure .....	\$557,175.77
Less Revenue .....	<u>126,188.88</u>
Expenditure Less Revenue .....	<u>\$430,986.89</u>

**STATEMENT OF ASSETS AND LIABILITIES****ASSETS**

Accounts Receivable, Dominion Government .....	\$ 73,083.40
Accounts Receivable, Miscellaneous .....	17,531.87
Inventory .....	50,653.36
Stock .....	14,116.36
	<u>\$ 155,184.99</u>

**LIABILITIES**

Bad Debts Reserve .....	\$ 5,209.77
Gravel Pit Reserve .....	51,640.51
Arena Ice Plant Reserve .....	2,876.44
The City of Edmonton Balance .....	95,458.27
	<u>\$ 155,184.99</u>

**CAPITAL ACCOUNT****SUMMARY OF RECEIPTS AND DISBURSEMENTS**

FOR YEAR ENDED DECEMBER 31st, 1942

**RECEIPTS**

Balance Unexpended Jan. 1st, 1942 .....	\$ 69,684.34	
Debentures Sold as per Schedule .....	91,051.96	
		<u>\$ 160,736.30</u>

**DISBURSEMENTS**

Propefty Share Local Improvements .....	\$ 91,051.96
Balance Unexpended December 31st, 1942 .....	<u>69,684.34</u>

**SUMMARY OF UNEXPENDED DEBENTURE FUNDS**

AS AT DECEMBER 31st, 1942

By-Law	Purpose	Amount
89D	General, City Share Local Improvements .....	\$ 19,684.34
936	General, City Share Local Improvements .....	50,000.00
		<u>\$ 69,684.34</u>

**RESERVES FOR RENEWALS****(UTILITIES)**

	Reserve Dec. 31 1941	Placed to Reserve 1942*	Total	Expended During 1942	Reserve Dec. 31 1942
Electric Light .....	\$ 24,735.91	\$ 99,918.81	\$124,654.72	\$ 44,147.06	\$ 80,507.66
Power Plant .....	12,105.65	261,213.72	273,319.37	273,319.37	.....
Street Railway .....	308,459.62	195,264.70	503,724.32	112,573.66	391,150.66
Telephone .....	87,217.74	120,453.44	207,671.18	142,470.02	65,201.16
Waterworks .....	121,454.75	173,819.44	295,274.19	49,574.84	245,699.35
	<u>\$553,973.67</u>	<u>\$850,670.11</u>	<u>\$1,404,643.78</u>	<u>\$622,084.95</u>	<u>\$782,558.83</u>

\*—Including Interest Earnings.

# EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS

AS AT DECEMBER 31st, 1942

Purpose	Amount	General	Local Improvement Property Share	Local Improvement to be Allocated	Utilities
Walks and Crossings .....	\$24,561.05	.....	.....	\$24,561.05	.....
Grading, Graveling, Boulevards and Curbs .....	19,012.96	.....	.....	19,012.96	.....
	\$43,574.01			\$43,574.01	

## SUMMARY OF DEBENTURE SALES DURING THE YEAR 1942

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Term
1014	Dec. 1, 1942	Special Local Improvements.....	\$ 2,025.06	Dec. 1	4 1/2 %	5 years
1015	Dec. 1, 1942	Special Local Improvements.....	54,034.58	Dec. 1	4 1/2 %	10 years
1016	Dec. 1, 1942	Special Local Improvements.....	34,992.32	Dec. 1	4 1/2 %	20 years
			<u>\$91,051.96</u>			

THE CITY OF EDMONTON  
SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable after original date of maturity on old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
1 to 134	134	£100.00	\$65,213.33	April 1, 1938	5	E.	£1-13-8	.....	.....	£2-6-3
135	1	1,000.00	1,000.00	May 1, 1938	6	C.	45.37	.....	.....	25.98
136	1	304.82	304.82	May 1, 1938	6	C.	13.83	.....	.....	7.92
137 to 139	3	1,000.00	3,000.00	Oct. 1, 1938	4 1/2	C.	15.16	.....	.....	4 to 60
140	1	682.12	682.12	Oct. 1, 1938	4 1/2	C.	15.16	.....	.....	3 to 60
141	1	1,376.90	1,376.90	Oct. 1, 1938	4 1/2	C.	20.88	.....	.....	3 to 60
142	1	1,131.58	1,131.58	Oct. 1, 1938	4 1/2	C.	17.16	.....	.....	3 to 60
143 to 144	2	1,000.00	2,000.00	Nov. 1, 1938	4 1/2	C.	11.34	.....	.....	3 to 60
145	1	742.58	742.58	Nov. 1, 1938	4 1/2	C.	8.42	.....	.....	3 to 60
146 to 196	51	1,000.00	51,000.00	Nov. 1, 1938	4 1/2	C.	11.34	.....	.....	3 to 60
197	1	1,039.31	1,039.31	Nov. 1, 1938	4 1/2	C.	11.79	.....	.....	3 to 60
198 to 219	22	1,000.00	22,000.00	Nov. 1, 1938	5	C. & U.S.	12.60	.....	.....	3 to 60
220	1	500.00	500.00	Nov. 1, 1938	4 1/2	C. & U.S.	6.30	.....	.....	3 to 60
221 to 222	2	1,000.00	2,000.00	Jan. 1, 1939	5	C. & U.S.	3.82	.....	.....	3 to 60
223	1	1,194.07	1,194.07	Jan. 1, 1939	4 1/2	C.	4.56	.....	.....	3 to 60
224	1	791.82	791.82	Jan. 1, 1939	4 1/2	C.	3.03	.....	.....	3 to 60
225	1	443.11	443.11	Aug. 1, 1939	6	C.	20.10	.....	.....	3 to 60
226 to 234	9	1,000.00	9,000.00	Aug. 10, 1939	4 1/2	C.	21.58	.....	.....	3 to 60
235 to 367	133	1,000.00	133,000.00	Sept. 1, 1939	5	C.	20.96	.....	.....	3 to 60
368 to 425	58	5,800.00	5,800.00	Sept. 15, 1939	6	C. & U.S.	2.29	.....	.....	7 to 60
426 to 503	78	5,000.00	39,000.00	Sept. 15, 1939	6	C. & U.S.	11.43	.....	.....	7 to 60
504 to 625	122	1,000.00	122,000.00	Sept. 15, 1939	6	C. & U.S.	22.85	.....	.....	7 to 60
626 to 628	3	1,000.00	3,000.00	Oct. 1, 1939	4 1/2	C.	15.16	.....	.....	24.54
629	1	757.82	757.82	Oct. 1, 1939	4 1/2	C.	11.49	.....	.....	3 to 60
630	1	1,483.87	1,483.87	Oct. 1, 1939	4 1/2	C.	22.50	.....	.....	3 to 60
631	1	1,227.50	1,227.50	Oct. 1, 1939	4 1/2	C.	18.61	.....	.....	3 to 60
632 to 633	2	1,000.00	2,000.00	Nov. 1, 1939	4 1/2	C.	11.34	.....	.....	3 to 60
634	1	866.00	866.00	Nov. 1, 1939	4 1/2	C.	9.82	.....	.....	3 to 60
635 to 720	86	1,000.00	86,000.00	Dec. 28, 1939	5	C. & U.S.	4.80	.....	.....	24.73
721	1	964.56	964.56	Dec. 28, 1939	5	C. & U.S.	4.63	.....	.....	23.85
722 to 723	2	1,000.00	2,000.00	Jan. 1, 1940	4 1/2	C.	3.82	.....	.....	3 to 60
724	1	1,292.81	1,292.81	Jan. 1, 1940	4 1/2	C.	4.94	.....	.....	3 to 60
725	1	872.46	872.46	Jan. 1, 1940	4 1/2	C.	3.33	.....	.....	3 to 60

726	1	1,019.88	Feb. 8, 1940	4½	C.	22.26	3 to 6	22.94
727 to 733	7	7,000.00	Feb. 8, 1940	4½	C.	21.82	3 to 60	22.50
734 to 735	2	1,000.00	May 1, 1940	6	C.	45.37	8 to 60	22.50
736	1	589.69	May 1, 1940	6	C.	26.75	8 to 60	13.27
737 to 750	14	1,000.00	Aug. 2, 1940	4½	C.	22.50	3 to 60	22.50
751 to 870	120	14,000.00	Sept. 15, 1940	5	C. & U.S.	19.04	3 to 7	22.50
871	1	500.00	Sept. 15, 1940	5	C.	9.52	3 to 7	11.25
872	1	883.06	Sept. 15, 1940	5	C. & U.S.	16.81	3 to 7	19.87
873 to 876	4	4,000.00	Oct. 1, 1940	4½	C.	15.16	3 to 60	22.50
877	1	836.92	Oct. 1, 1940	4½	C.	12.69	3 to 60	18.83
878	1	595.65	Oct. 1, 1940	4½	C.	9.03	3 to 60	13.40
879	1	1,327.74	Oct. 1, 1940	4½	C.	20.13	3 to 60	29.87
880 to 881	2	1,000.00	Nov. 1, 1940	4½	C.	11.34	3 to 60	22.50
882 to 884	3	394.97	Nov. 1, 1940	4½	C.	11.29	3 to 60	22.39
885 to 886	2	1,000.00	Jan. 1, 1941	5½	C.	4.07	3 to 60	22.50
887 to 888	2	2,000.00	Jan. 1, 1941	4½	C.	3.82	3 to 60	22.50
889	1	1,395.98	Jan. 1, 1941	4½	C.	5.44	3 to 60	31.41
890	1	938.79	Jan. 1, 1941	4½	C.	3.96	3 to 60	21.33
891 to 895	7	1,686.26	Feb. 1, 1941	5	C.	21.48	3 to 60	37.94
New Debentures Nos. 889 to 895 will bear interest at the rate of 5½% per annum to Feb. 1, 1938 and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of.								
896	1	337.25	Feb. 1, 1941	5	C.	4.30	3 to 60	7.59
New Debenture No. 896 will bear interest at the rate 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of.								
897 to 898	2	1,000.00	May 1, 1941	6	C.	45.37	3 to 8	22.50
899 to 2026	1127	745.08	May 1, 1941	6	C.	33.80	3 to 8	16.76
2027 to 2514	488	1,127,000.00	June 1, 1941	7	C.	11.89	3 to 8	22.50
2515 to 2563	49	244,000.00	July 1, 1941	7	C.	5.95	3 to 8	11.25
2564	1	500.00	July 1, 1941	7	C.	5.95	3 to 8	22.50
2565 to 2681	117	1,000.00	July 1, 1941	4½	C.	2.97	3 to 8	11.25
2682 to 2686	5	500.00	July 1, 1941	4½	C.	3.82	3 to 60	22.50
2687 to 2690	4	1,600.80	Aug. 1, 1941	4½	C.	15.39	3 to 60	36.02
2691	1	320.17	Aug. 1, 1941	4½	C.	3.08	3 to 60	7.20
2692 to 2696	5	6,403.20	Aug. 1, 1941	4½	C.	15.40	3 to 60	36.03
2697 to 2700	4	8,005.65	Oct. 1, 1941	4½	C.	15.16	3 to 60	22.50
2701	1	1,000.00	Oct. 1, 1941	4½	C.	13.94	3 to 60	20.69
2702	1	919.58	Oct. 1, 1941	4½	C.	10.80	3 to 60	16.03
2703	1	712.45	Oct. 1, 1941	4½	C.	21.72	3 to 60	32.23
2704 to 2705	2	1,432.49	Nov. 1, 1941	4½	C.	11.34	3 to 60	22.50
2706	1	2,000.00	Nov. 1, 1941	4½	C.	12.81	3 to 60	25.42
2707 to 2709	3	1,129.75	Jan. 1, 1942	4½	C.	3.82	3 to 60	22.50
2710	1	1,000.00	Jan. 1, 1942	4½	C.	1.93	3 to 60	11.34
2711	1	503.80	Jan. 1, 1942	4½	C.	3.99	3 to 60	23.51
2712 to 2723	12	1,044.77	Feb. 1, 1942	4½	C.	4.07	3 to 60	8.07
2724	1	388.45	Feb. 1, 1942	4½	C.	4.40	3 to 60	8.73
2725 to 2761	37	15,326.51	Feb. 1, 1942	5	C.	12.20	3 to 60	9.52
New Debentures Nos. 2725 to 2761 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of.								

SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures coupons on new debentures payable after date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
2762 to 2763	2	1,000.00	2,000.00	May 1, 1942	6	C.	45.37	3 to 10	30.00 11	25.98 12 to 60
2764	1	909.18	909.18	May 1, 1942	6	C.	41.24	3 to 10	27.28 11	23.62 12 to 60
2765 to 2822	58	1,000.00	58,000.00	June 28, 1942	4½	C.	4.32	.....	.....	3 to 60
2823 to 2848	26	395.01	10,270.26	Aug. 1, 1942	4½	C.	5.99	.....	.....	3 to 60
2849	1	330.90	330.90	Aug. 1, 1942	4½	C.	5.02	.....	.....	3 to 60
2850 to 2854	5	1,000.00	5,000.00	Oct. 1, 1942	4½	C.	15.16	.....	.....	3 to 60
2855	1	1,005.96	1,005.96	Oct. 1, 1942	4½	C.	15.25	.....	.....	3 to 60
2856	1	834.51	834.51	Oct. 1, 1942	4½	C.	12.65	.....	.....	3 to 60
2857	1	541.95	541.95	Oct. 1, 1942	4½	C.	8.22	.....	.....	3 to 60
2858 to 2859	2	1,000.00	2,000.00	Nov. 1, 1942	4½	C.	11.34	.....	.....	3 to 60
2860	1	1,270.58	1,270.58	Nov. 1, 1942	4½	C.	14.41	.....	.....	3 to 60
2861 to 2870	10	1,000.00	10,000.00	Dec. 1, 1942	5	C. & U.S.	8.49	3 to 11	25.00 12	24.35 13 to 60
2871 to 3481	611	100.00	61,100.00	Dec. 15, 1942	5	C.	.66	3 to 11	2.50 12	2.45 13 to 60
3482 to 3617	136	500.00	68,000.00	Dec. 15, 1942	5	C.	3.29	3 to 11	12.50 12	12.28 13 to 60
3618 to 3620	3	1,000.00	3,000.00	Jan. 1, 1943	4½	C.	3.82	.....	.....	3 to 60
3621	1	616.47	616.47	Jan. 1, 1943	4½	C.	2.36	.....	.....	3 to 60
3622	1	1,136.78	1,136.78	Jan. 1, 1943	4½	C.	4.34	.....	.....	3 to 60
3623 to 3624	2	1,000.00	2,000.00	May 1, 1943	6	C.	45.37	3 to 12	30.00 13	25.98 14 to 60
3625	1	1,094.36	1,094.36	May 1, 1943	6	C.	49.20	3 to 12	32.53 13	28.17 14 to 60
3626 to 3654	29	1,000.00	29,000.00	Sept. 15, 1943	5	C.	19.04	3 to 13	25.00 14	23.30 15 to 60
3655	1	940.19	940.19	Sept. 15, 1943	5	C.	17.90	3 to 13	23.50 14	21.90 15 to 60
3656 to 3660	5	1,000.00	5,000.00	Oct. 1, 1943	4½	C.	15.16	.....	.....	3 to 60
3661	1	1,096.23	1,096.23	Oct. 1, 1943	4½	C.	16.62	.....	.....	3 to 60
3662	1	962.06	962.06	Oct. 1, 1943	4½	C.	14.59	.....	.....	3 to 60
3663	1	656.34	656.34	Oct. 1, 1943	4½	C.	9.95	.....	.....	3 to 60
3664	1	1,417.76	1,417.76	Nov. 1, 1943	4½	C.	16.08	.....	.....	3 to 60
3665 to 3725	61	1,000.00	61,000.00	Nov. 1, 1943	4½	C. & U.S.	11.34	.....	.....	3 to 60
3726	1	513.66	513.66	Nov. 1, 1943	4½	C. & U.S.	5.83	3 to 13	25.00 14	23.94 15 to 60
3727 to 3758	32	1,000.00	32,000.00	Nov. 1, 1943	5	C.	8.26	.....	.....	3 to 60
3759 to 3788	30	1,000.00	30,000.00	Nov. 26, 1943	4½	C.	.66	3 to 13	2.50 14	2.45 15 to 60
3789 to 4145	357	100.00	35,700.00	Dec. 15, 1943	5	C.	3.29	3 to 13	12.50 14	12.28 15 to 60
4146 to 4272	127	600.00	63,500.00	Dec. 15, 1943	5	C.	6.58	3 to 13	25.00 14	24.55 15 to 60
4273 to 4350	78	1,000.00	78,000.00	Jan. 1, 1944	5	C.	3.82	.....	.....	3 to 60
4351 to 4352	2	1,000.00	2,000.00	Jan. 1, 1944	4½	C.	.....	.....	.....	3 to 60

4353	734.21	1	1,232.94	Jan. 1, 1944	C.	281	3 to 14	27.50 15	3 to 60	16.52
4354	1,000.00	1	1,232.94	Jan. 1, 1944	C.	471	3 to 14	27.50 15	3 to 60	27.74
4355 to 4981	1,000.00	627	627,000.00	Mar. 1, 1944	C.	23.05	3 to 14	13.75 15	3 to 60	22.50
4982 to 5176	1,000.00	195	97,500.00	Mar. 1, 1944	C.	9.68	3 to 14	11.54 15	3 to 60	11.25
5177	419.74	1	419.74	Mar. 1, 1944	C.	9.68	3 to 14	9.69 16 to 60	3 to 60	9.44
5178 to 5265	1,000.00	88	88,000.00	June 1, 1944	C. & U.S.	8.46	3 to 14	25.00 15	3 to 60	22.50
5266 to 5655	100.00	390	39,000.00	June 1, 1944	C.	6.66	3 to 14	2.42 16 to 60	3 to 60	2.25
5656 to 5677	500.00	22	100.00	June 1, 1944	C.	3.20	3 to 14	12.08 16 to 60	3 to 60	11.25
5678 to 5720	1,000.00	43	1,000.00	June 1, 1944	C.	6.58	3 to 14	24.16 16 to 60	3 to 60	22.50
5721 to 5787	1,000.00	67	67,000.00	July 1, 1944	C.	4.67	3 to 14	26.42 16 to 60	3 to 60	22.50
5788 to 5813	500.00	26	13,542.00	July 1, 1944	C.	2.34	3 to 14	13.21 16 to 60	3 to 60	11.25
5814	584.00	1	584.00	July 1, 1944	C.	2.53	3 to 14	14.90 15	3 to 60	12.20
5815 to 5837	1,000.00	23	23,000.00	Aug. 8, 1944	C.	21.82	3 to 14	25.00 16	3 to 60	22.50
5838 to 5890	1,000.00	53	53,000.00	Sept. 1, 1944	C. & U.S.	20.96	3 to 15	20.24 16	3 to 60	18.21
5891	1,000.00	1	6,000.00	Oct. 1, 1944	C. & U.S.	15.16	3 to 15	18.70 17 to 60	3 to 60	22.50
5892 to 5897	1,000.00	6	6,000.00	Oct. 1, 1944	C.	11.56	3 to 15	18.70 17 to 60	3 to 60	17.15
5898	1,190.56	1	1,190.56	Oct. 1, 1944	C.	18.05	3 to 15	18.70 17 to 60	3 to 60	26.79
5899	1,095.36	1	1,095.36	Oct. 1, 1944	C.	16.01	3 to 15	18.70 17 to 60	3 to 60	17.46
5900	775.88	1	775.88	Oct. 1, 1944	C.	11.77	3 to 15	18.70 17 to 60	3 to 60	22.50
5901	1,000.00	1	3,000.00	Jan. 1, 1945	C.	3.82	3 to 15	18.70 17 to 60	3 to 60	19.29
5902 to 5904	1,000.00	3	857.26	Jan. 1, 1945	C.	3.28	3 to 15	18.70 17 to 60	3 to 60	30.00
5905	1,333.42	1	1,333.42	Jan. 1, 1945	C.	5.10	3 to 15	18.70 17 to 60	3 to 60	11.25
5906	458.92	1	458.92	Feb. 15, 1945	C.	12.81	3 to 16	13.75 17	3 to 60	10.33
5907 to 5915	1,000.00	9	1,000.00	Feb. 15, 1945	C. & U.S.	11.76	3 to 16	12.62 17	3 to 60	22.50
5916	1,000.00	184	184,000.00	Apr. 1, 1945	C.	16.85	3 to 16	25.00 17	3 to 60	22.50
5917 to 6100	1,000.00	665	665,000.00	June 1, 1945	C. & U.S.	7.23	3 to 16	27.50 17	3 to 60	11.25
6101 to 6765	1,000.00	214	107,000.00	June 1, 1945	C.	3.62	3 to 16	13.75 17	3 to 60	22.50
6766 to 6879	1,000.00	15	15,000.00	Sept. 1, 1945	C. & U.S.	19.04	3 to 17	25.00 18	3 to 60	11.25
6880 to 6894	500.00	11	5,500.00	Sept. 1, 1945	C.	9.52	3 to 17	12.50 18	3 to 60	11.25
6895 to 7005	207.14	1	207.14	Sept. 1, 1945	C. & U.S.	3.94	3 to 17	5.18 18	3 to 60	4.66
7006	1,000.00	1	7,000.00	Oct. 1, 1945	C.	15.16	3 to 17	4.83 19 to 60	3 to 60	22.50
7007 to 7013	1,000.00	7	976.38	Oct. 1, 1945	C.	14.81	3 to 17	11.35 18 to 60	3 to 60	21.97
7014	1,289.13	1	1,289.13	Oct. 1, 1945	C.	19.55	3 to 17	23.12 18 to 60	3 to 60	29.00
7015	1,234.65	1	1,234.65	Oct. 1, 1945	C.	18.72	3 to 17	25.98 18 to 60	3 to 60	27.78
7016	900.79	1	900.79	Oct. 1, 1945	C.	13.66	3 to 17	23.30 19 to 60	3 to 60	20.27
7017	1,000.00	1	1,000.00	Nov. 1, 1945	C.	11.34	3 to 17	11.65 19 to 60	3 to 60	22.50
7018	732.28	1	732.28	Nov. 1, 1945	C.	8.31	3 to 17	4.83 19 to 60	3 to 60	16.48
7019	1,000.00	326	3,226,000.00	Nov. 1, 1945	C. & U.S.	13.86	3 to 17	25.20 19 to 60	3 to 60	22.50
7020 to 10245	1,000.00	513	256,000.00	Nov. 1, 1945	C.	6.93	3 to 17	12.60 19 to 60	3 to 60	11.25
10246 to 10758	1,000.00	3	3,000.00	Jan. 1, 1946	C. & U.S.	3.82	3 to 17	13.75 18	3 to 60	22.50
10759 to 10761	1,000.00	6	6,000.00	Jan. 1, 1946	C.	4.67	3 to 17	27.50 18	3 to 60	22.50
10762 to 10767	580.24	1	580.24	Jan. 1, 1946	C.	2.62	3 to 17	15.41 18	3 to 60	12.61
10768	307.03	1	307.03	Jan. 1, 1946	C. & U.S.	4.67	3 to 17	8.44 18	3 to 60	6.91
10769	541.99	1	541.99	Jan. 1, 1946	C.	1.43	3 to 17	14.90 18	3 to 60	12.20
10770	500.00	1	500.00	Jan. 1, 1946	C. & U.S.	2.53	3 to 17	13.44 19 to 60	3 to 60	11.25
10771 to 10778	1,000.00	8	4,000.00	Jan. 1, 1946	C.	2.34	3 to 17	13.75 18	3 to 60	22.50
10779 to 11066	1,000.00	288	288,000.00	May 1, 1946	C. & U.S.	12.60	3 to 18	25.00 19	3 to 60	22.50
11067 to 11144	750.00	78	78,000.00	June 1, 1946	C.	8.49	3 to 18	18.75 19	3 to 60	16.88
11145	1,000.00	1	1,000.00	June 1, 1946	C. & U.S.	6.37	3 to 18	17.97 20 to 60	3 to 60	22.50
11146 to 11328	500.00	183	183,000.00	June 1, 1946	C.	9.34	3 to 18	27.50 19	3 to 60	11.25
11329 to 11372	1,000.00	44	22,000.00	June 1, 1946	C. & U.S.	4.67	3 to 18	13.75 19	3 to 60	22.50
11373 to 11401	1,000.00	29	29,000.00	Oct. 1, 1946	C.	15.16	3 to 18	12.80 20 to 60	3 to 60	22.50

# SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable after date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
11402	1	1,084.25	1,084.25	Oct. 1, 1946	4½	C. & U.S.	16.44	3 to 19	24.35 21 to 60	3 to 60
11403 to 11469	67	1,000.00	67,000.00	Dec. 1, 1946	5	C. & U.S.	8.49	3 to 19	12.18 21 to 60	22.50
11470	1	500.00	500.00	Dec. 1, 1946	5	C. & U.S.	4.25	3 to 19	7.31 21 to 60	11.25
11471	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	2.55	3 to 19	4.87 21 to 60	6.75
11472	1	200.00	200.00	Dec. 1, 1946	5	C. & U.S.	1.70	3 to 19	3.82	4.50
11473 to 11476	4	1,000.00	4,000.00	Jan. 1, 1947	4½	C.	3.82	3 to 19	22.50	22.50
11477	1	1,120.19	1,120.19	Jan. 1, 1947	4½	C.	4.28	3 to 19	22.50	22.50
11478	1	548.16	548.16	Jan. 1, 1947	4½	C.	2.10	3 to 19	12.33	12.33
11479 to 11566	88	637.40	57,851.20	Feb. 1, 1947	4½	C.	19.86	3 to 20	23.93 22 to 60	14.79
11567 to 13342	1776	1,000.00	1,776,000.00	Apr. 1, 1947	5½	C. & U.S.	18.53	3 to 21	24.00 23 to 60	22.50
13343 to 13358	16	657.40	10,518.40	Aug. 1, 1947	4½	C.	12.40	3 to 21	25.32 23 to 60	22.50
13359 to 14106	748	£100-0-0	364,026.66	Oct. 1, 1947	5	E.	£1-13-8	3 to 21	25.32 23 to 60	22.50
14107 to 14121	15	1,000.00	15,000.00	Nov. 5, 1947	5	C.	12.06	3 to 21	25.32 23 to 60	22.50
14122 to 14202	81	1,000.00	81,000.00	Nov. 5, 1947	5½	C.	13.26	3 to 21	25.32 23 to 60	22.50
14203 to 14322	120	1,000.00	120,000.00	Dec. 1, 1947	4½	C. & U.S.	7.64	3 to 21	25.32 23 to 60	22.50
14323	1	400.00	400.00	Dec. 1, 1947	4½	C. & U.S.	3.06	3 to 21	25.32 23 to 60	22.50
14324 to 14378	55	1,000.00	55,000.00	Dec. 1, 1947	5	C. & U.S.	8.49	3 to 21	25.32 23 to 60	22.50
14379	1	369.68	369.68	Dec. 1, 1947	5	C. & U.S.	3.14	3 to 21	25.32 23 to 60	22.50
14380 to 15380	1001	£100-0-0	487,153.33	Apr. 1, 1948	5	C. & U.S.	£1-13-8	3 to 22	25.32 23 to 60	22.50
15381 to 15657	277	£100-0-0	134,806.66	Oct. 1, 1948	5	C. & U.S.	£1-13-8	3 to 23	25.32 23 to 60	22.50
15658 to 15681	24	1,000.00	24,000.00	Nov. 1, 1948	4½	C. & E.	11.34	3 to 23	25.32 23 to 60	22.50
15682	1	875.72	875.72	Nov. 1, 1948	4½	C. & U.S.	9.93	3 to 23	25.32 23 to 60	22.50
15683 to 15877	195	1,000.00	195,000.00	Nov. 1, 1948	5	C. & U.S.	12.80	3 to 23	25.32 23 to 60	22.50
15878	1	454.00	454.00	Nov. 1, 1948	5	C. & U.S.	5.72	3 to 23	25.32 23 to 60	22.50
15879 to 15979	101	1,000.00	101,000.00	Dec. 15, 1948	5	C. & U.S.	6.58	3 to 23	25.32 23 to 60	22.50
15980	1	689.53	689.53	Dec. 15, 1948	5	C. & U.S.	4.54	3 to 23	25.32 23 to 60	22.50
15981 to 16047	67	£205-0-7 or 1,000.00	67,000.00	Apr. 1, 1949	4½	C. & E.	£3-2-4 or 15.16	3 to 24	25.32 23 to 60	22.50
16048 to 16376	329	£100-0-0	160,113.33	June 1, 1949	4½	C. & E.	£0-15-3	3 to 24	25.32 23 to 60	22.50
16377 to 16618	242	1,000.00	242,000.00	June 1, 1949	5	C. & U.S.	8.49	3 to 24	25.32 23 to 60	22.50
16619	1	1,145.00	1,145.00	June 1, 1949	5	C. & U.S.	9.72	3 to 24	25.32 23 to 60	22.50
16620	1	525.00	525.00	June 1, 1949	5	C. & U.S.	4.46	3 to 24	25.32 23 to 60	22.50
16621 to 16678	58	1,000.00	58,000.00	July 13, 1949	4½	C. & U.S.	2.24	3 to 24	25.32 23 to 60	22.50
16679	1	1,261.86	1,261.86	July 13, 1949	4½	C.	2.96	3 to 24	25.32 23 to 60	22.50



16680 to 16721	42	1,000.00	42,000.00	Sept. 1, 1949	5	C. & U.S.	20.96	3 to 25	25.00 26	23.11 27 to 60	22.50
16722	1	967.81	967.81	Sept. 1, 1949	5	C. & U.S.	20.29	3 to 25	24.20 26	22.37 27 to 60	21.78
16723 to 16814	92	£100-0-0 or	44,773.33	Dec. 1, 1949	4½	C. & E.	£0-15-3 or	---	---	3 to 60	£2-5-0 or
16815 to 16864	50	486.66 2/3	50,000.00	Feb. 8, 1950	4½	C.	3.72	---	---	3 to 60	10.95
16865 to 17470	606	1,000.00	606,000.00	Apr. 1, 1950	5	C. & U.S.	16.85	3 to 26	25.00 27	23.12 28 to 60	22.50
17471	1	316.00	316.00	Apr. 1, 1950	5	C. & U.S.	5.32	3 to 26	7.90 27	7.31 28 to 60	7.11
17472 to 18999	1528	£100-0-0 or	743,626.66	July 1, 1950	4½	C. & E.	£0-7-8 or	---	---	3 to 60	£2-5-0 or
19000 to 19061	62	486.66 2/3	62,000.00	Aug. 2, 1950	4½	C.	1.86	---	---	3 to 60	10.95
19062 to 19398	337	1,000.00	337,000.00	Sept. 15, 1950	5	C. & U.S.	22.50	3 to 27	25.00 28	23.30 29 to 60	22.50
19399	1	500.00	500.00	Sept. 15, 1950	5	C. & U.S.	19.04	3 to 27	12.50 28	11.65 29 to 60	11.25
19400	1	590.06	590.06	Sept. 15, 1950	5	C. & U.S.	11.23	3 to 27	14.75 28	13.75 29 to 60	13.28
19401 to 19419	19	500.00	9,500.00	May 1, 1951	4½	C. & U.S.	5.67	---	---	3 to 60	11.25
19420 to 20039	620	1,000.00	620,000.00	May 1, 1951	4½	C. & U.S.	11.34	---	---	3 to 60	22.50
20040	1	125.00	125.00	May 1, 1951	4½	C. & U.S.	£0-7-8 or	---	---	3 to 60	2.82
20041 to 21272	1232	£100-0-0 or	599,573.33	July 1, 1951	4½	C. & E.	£0-7-8 or	---	---	3 to 60	£2-5-0 or
21273 to 21476	204	486.66 2/3	204,000.00	July 1, 1951	4½	C.	3.82	---	---	3 to 60	10.95
21477	1	1,000.00	1,000.00	July 1, 1951	4½	C.	1.86	---	---	3 to 60	22.50
21478 to 21530	53	387.00	53,000.00	July 1, 1951	4½	C.	4.26	---	---	3 to 60	8.71
21531 to 21730	200	1,000.00	100,000.00	Jan. 12, 1952	4½	C.	1.23	3 to 28	25.00 29	24.36 30 to 60	22.50
21731 to 21840	110	500.00	55,000.00	Jan. 30, 1952	4½	C.	1.13	---	---	3 to 60	11.25
21841 to 24085	2245	£100-0-0 or	1,092,566.66	Apr. 1, 1952	4½	C. & E.	£1-10-4 or	---	---	3 to 60	£2-5-0 or
24086 to 24829	744	£86.66 2/3	744,000.00	May 1, 1952	5½	C. & E.	£2-17-0 or	---	---	3 to 60	£4-12-6 or
24830 to 25173	344	£102-14-9 or	172,000.00	May 1, 1952	5½	C. & E.	£1-8-6 or	3 to 30	£2-16-6 or	24.75 32 to 60	£2-6-3
25174 to 25384	211	£100-0-0 or	102,686.66	Jan. 1, 1953	4½	C. & E.	£0-7-8 or	3 to 30	13.75 31	12.38 32 to 60	11.25
25385 to 25902	518	486.66 2/3	252,093.33	Jan. 1, 1953	5	C. & E.	1.86	---	---	3 to 60	10.95
25903 to 26100	198	500.00	99,000.00	May 1, 1953	5½	C.	2.06	3 to 31	£2-10-0 or	12.07 33 to 60	10.95
26101 to 26735	635	1,000.00	635,000.00	May 1, 1953	5½	C.	6.93	3 to 32	13.75 33	12.38 34 to 60	11.25
26736	1	215.00	635,215.00	May 1, 1953	5½	C.	13.86	3 to 32	27.50 33	24.75 34 to 60	22.50
26737	1	114.25	114.25	May 1, 1953	5½	C.	2.98	3 to 32	5.91 33	5.32 34 to 60	4.84
26738 to 29775	3038	£100-0-0 or	1,478,493.33	Aug. 1, 1953	5	C. & E.	£2-10-0 or	3 to 32	£2-10-0 or	2.83 34 to 60	2.57
29776 to 33288	3513	486.66 2/3	1,709,660.00	Dec. 1, 1953	5	C. & E.	£0-17-0 or	3 to 33	12.16 2/3	34 to 60	£2-5-0 or
33289 to 33379	91	1,000.00	91,000.00	Mar. 1, 1954	5½	C. & E.	4.13	3 to 33	£2-10-0 or	11.84 35 to 60	10.95
33380 to 33385	6	500.00	3,000.00	Mar. 1, 1954	5½	C.	23.05	3 to 34	27.50 35	23.08 36 to 60	22.50
33386 to 33675	290	1,000.00	290,000.00	June 1, 1954	5	C. & U.S.	11.53	3 to 34	13.75 35	11.54 36 to 60	11.25
33676	1	688.00	688.00	June 1, 1954	5	C. & U.S.	8.49	3 to 34	25.00 35	23.96 36 to 60	22.50
33677 to 33756	80	1,000.00	80,000.00	Jan. 1, 1955	5½	C. & U.S.	16.85	3 to 34	17.20 35	16.48 36 to 60	15.48
33757 to 33863	107	1,000.00	107,000.00	Apr. 1, 1955	5½	C. & U.S.	4.67	3 to 36	25.00 37	23.12 38 to 60	22.50
33864	1	300.00	300.00	Jan. 1, 1956	5½	C. & U.S.	1.40	3 to 37	27.50 38	26.87 39 to 60	22.50
33865 to 33885	21	500.00	10,500.00	Jan. 1, 1956	5½	C. & U.S.	2.34	3 to 37	13.75 38	8.06 39 to 60	6.75
33886 to 33910	25	1,000.00	25,000.00	Dec. 1, 1956	5	C. & U.S.	8.49	3 to 38	25.00 39	13.44 39 to 60	11.25
33911	1	500.00	500.00	Dec. 1, 1956	5	C. & U.S.	4.25	3 to 39	25.00 40	24.35 41 to 60	22.50
33912 to 34136	225	1,000.00	225,060.00	Dec. 1, 1957	4½	C. & U.S.	7.64	3 to 39	12.50 40	12.18 41 to 60	11.25
										3 to 60	22.50

# SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon on new debentures commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon on new debentures payable next after original date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
34137	1	155.00	155.00	Dec. 1, 1957	4½	C. & U.S.	1.18	.....	.....	3 to 60 3.49
34138	1	825.00	825.00	Dec. 1, 1957	4½	C. & U.S.	6.31	.....	.....	3 to 60 18.56
34139	1	1,082.00	1,082.00	Dec. 1, 1957	4½	C. & U.S.	8.27	.....	.....	3 to 60 24.35
34140	1	500.00	500.00	Dec. 1, 1957	4½	C. & U.S.	3.82	.....	.....	3 to 60 11.25
34141 to 34360	220	1,000.00	220,000.00	Nov. 1, 1958	5	C. & U.S.	12.60	3 to 43 25.00 44	23 94 45 to 60 22.50	11 97 45 to 60 11.25
34361	1	500.00	500.00	Nov. 1, 1958	5	C. & U.S.	6.30	3 to 43 12.50 44	11 97 45 to 60 11.25	11 97 45 to 60 11.25
34362 to 34729	368	1,000.00	368,000.00	Sept. 1, 1959	5	C. & U.S.	20.96	3 to 45 25.00 46	23 11 47 to 60 22.50	23 11 47 to 60 22.50
34730	1	850.00	850.00	Sept. 1, 1959	5	C. & U.S.	17.82	3 to 45 21.25 46	19 64 47 to 60 19.13	19 64 47 to 60 19.13
34731 to 34803	73	1,000.00	73,000.00	Apr. 1, 1960	5	C. & U.S.	16.85	3 to 46 25.00 47	23 12 48 to 60 22.50	23 12 48 to 60 22.50
34804	1	500.00	500.00	Apr. 1, 1960	5	C. & U.S.	8.43	3 to 46 12.50 47	11 56 48 to 60 11.25	11 56 48 to 60 11.25
34805 to 34875	71	500.00	35,500.00	Aug. 26, 1960	6	C. & U.S.	13.07	.....	.....	3 to 60 11.25
New Debentures Nos. 34805 to 34875 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$105.61										
34876 to 35298	423	1,000.00	423,000.00	Sept. 15, 1960	5	C. & U.S.	19.04	3 to 47 25.00 48	23 30 49 to 60 22.50	23 30 49 to 60 22.50
35299	1	500.00	500.00	Sept. 15, 1960	5	C. & U.S.	9.52	3 to 47 12.50 48	11 65 49 to 60 11.25	11 65 49 to 60 11.25
35300	1	480.00	480.00	Sept. 15, 1960	5	C. & U.S.	9.14	3 to 47 12.50 48	11 13 49 to 60 10.80	11 13 49 to 60 10.80
35301	1	350.00	350.00	May 1, 1961	4½	C. & U.S.	3.97	.....	.....	3 to 60 11.25
35302 to 35311	10	500.00	5,000.00	May 1, 1961	4½	C. & U.S.	3.67	.....	.....	3 to 60 11.25
35312 to 35581	270	1,000.00	270,000.00	May 1, 1961	4½	C. & U.S.	11.34	.....	.....	3 to 60 22.50
35582 to 35600	19	1,000.00	19,000.00	May 1, 1962	6	C. & U.S.	15.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35582 to 35600 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$27.02										
35601 to 35612	12	1,000.00	12,000.00	May 1, 1963	6	C. & U.S.	15.12	.....	.....	3 to 60 22.50
New Debentures Nos. 35601 to 35612 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$27.02										
35613	1	432.69	432.69	May 1, 1963	6	C. & U.S.	6.53	.....	.....	3 to 60 9.74
New Debenture No. 35613 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$97.34										

35614 to 35637	24	1,000.00	24,000.00	Mar. 1, 1964	5½	C.	23.05	3 to 34	27.50 55	23.08 56 to 60	22.50
35638 to 35713	76	1,000.00	76,000.00	July 1, 1964	5½	C.	4.67	3 to 54	27.50 55	26.42 56 to 60	22.50
35714 to 35764	51	300.00	25,300.00	July 1, 1964	5½	C.	2.34	3 to 54	13.75 55	13.21 56 to 60	11.25
35765 to 35786	1	133.00	133.00	July 1, 1964	5½	C.	.62	3 to 54	3.66 55	3.51 56 to 60	2.99
35787 to 35807	1	312.45	312.45	July 1, 1964	5½	C.	1.46	3 to 54	8.59 55	8.26 56 to 60	7.03
35808 to 35850	83	432.80	83,432.80	July 1, 1964	5½	C.	2.02	3 to 54	11.91 55	11.44 56 to 60	9.74
35851 to 36294	444	1,000.00	444,000.00	July 1, 1964	5½	C. & U.S.	4.52	3 to 54	27.50 55	26.45 56 to 60	22.50
36295 to 36305	1	1,036.80	444,000.00	Feb. 15, 1965	5½	C. & U.S.	23.62	3 to 56	27.50 57	22.70 58 to 60	22.50
36306 to 36296	1	400.00	400.00	Feb. 15, 1965	5½	C. & U.S.	27.08	3 to 56	29.06 57	23.98 58 to 60	23.78
			\$25,837,387.12				10.25	3 to 56	11.00 57	9.08 58 to 60	9.00

Total of Debentures Issued under the Refinancing Plan of 1937.....\$25,837,387.12  
Add Net Purchases of Bonds not Reprinted ..... 265,920.00

Less Redeemed to December 31st, 1942 .....\$26,103,307.12

Issued to Sinking Fund subsequent to February 1st, 1937.....\$23,159,123.13

Less Redeemed to Date ..... 364,941.68

Dominion Government Loans to December 31st, 1942 .....\$ 1,893,980.97

Less Redeemed to Date ..... 20,658.99

Total Debenture Issue .....\$ 208,219.86

.....\$25,261,323.96

# LEGEND:

C. Domicile of Debentures and Interest Coupons as shown in Column 7, entitled "Where Payable" and referred to by letter only in the foregoing schedule are payable as follows:

— In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John.

C. & U.S.— In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John or in the United States of America at the Bank of The Manhattan Company in the City of New York or at the First National Bank of Chicago in the City of Chicago.

E. — In England at Lloyd's Bank Limited, London.

C. & E. — In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, or Montreal or in England at Lloyd's Bank Limited, London.

C. & E. — (Relating to Debentures numbered 26738 to 29775 being 3038 debentures in all.) In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto and Montreal, or in England at Kleinwort Sons & Company, London.

(Additional Debenture Issues on Following Page.)

## SCHEDULE OF DEBENTURES ISSUED SUBSEQUENT TO FEBRUARY 1st, 1937

B-y-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term	Redeemed to Date
<b>ISSUED TO SINKING FUND UNDER RE-FINANCING PLAN</b>							
851	June 1, 1937	Power Plant	\$ 220,000.00	June 1-Dec.	4 1/2 %	20	\$48,000.00
852	Oct. 1, 1937	Telephone	225,000.00	Apr. 1-Oct.	4 1/2 %	20	37,500.00
853	June 1, 1937	Power Plant	195,000.00	June 1-Dec.	4 1/2 %	20	42,000.00
849	June 1, 1937	Gen. Local Imp., C.S.	50,000.00	June 1-Dec.	4 1/2 %	15	16,666.66
850	June 1, 1937	Waterworks	30,000.00	June 1-Dec.	4 1/2 %	29	5,172.45
804	Aug. 1, 1937	General (Bridges)	25,000.00	Feb. 1-Aug.	4 1/2 %	20	5,000.00
890	Aug. 1, 1938	General Local Imp., C.S.	50,000.00	Feb. 1-Aug.	4 1/2 %	15	13,333.33
867	Aug. 1, 1938	General Local Imp., C.S.	35,000.00	Feb. 1-Aug.	4 1/2 %	20	7,000.00
893	Aug. 1, 1938	General Airport	25,000.00	Feb. 1-Aug.	4 1/2 %	25	4,000.00
888	Aug. 1, 1938	General (Sewers)	75,000.00	Feb. 1-Aug.	4 1/2 %	20	15,000.00
887	Aug. 1, 1938	Electric Light	175,000.00	Feb. 1-Aug.	4 1/2 %	20	27,631.56
889	Aug. 1, 1938	Telephone	350,000.00	Feb. 1-Aug.	4 1/2 %	20	55,263.15
895	Aug. 24, 1938	Power Plant	23,330.15	Aug. 24	4 1/2 %	10	8,122.51
896	Aug. 24, 1938	Special Local Imps.	32,139.36	Aug. 24	4 1/2 %	20	4,382.92
896	Aug. 24, 1938	Special Local Imps.	1,045.91	Aug. 1	4 1/2 %	5	599.75
930	Aug. 1, 1939	Special Local Imps.	25,619.15	Aug. 1	4 1/2 %	10	6,540.25
931	Aug. 1, 1939	Special Local Imps.	33,124.95	Aug. 1	4 1/2 %	20	3,312.37
932	Aug. 1, 1939	Special Local Imps.	60,000.00	Feb. 1-Aug.	4 1/2 %	20	9,000.00
933	Aug. 1, 1939	Electric Light	35,000.00	Feb. 1-Aug.	4 1/2 %	20	5,250.00
933	Aug. 1, 1939	Telephone	75,000.00	Feb. 1-Aug.	4 1/2 %	20	11,250.00
934	Aug. 1, 1939	Sewers	30,000.00	Feb. 1-Aug.	4 1/2 %	25	3,600.00
937	Aug. 1, 1939	Bridges	12,000.00	Feb. 1-Aug.	4 1/2 %	20	1,800.00
936	Aug. 1, 1939	Local Imps., C.S.	50,000.00	Feb. 1-Aug.	4 1/2 %	15	10,000.00
973	Dec. 18, 1940	Special Local Imps.	2,250.33	Dec. 18	4 1/2 %	4	1,075.68
974	Dec. 18, 1940	Special Local Imps.	753.10	Dec. 18	4 1/2 %	5	281.52
975	Dec. 18, 1940	Special Local Imps.	42,998.86	Dec. 18	4 1/2 %	10	7,155.85
976	Dec. 18, 1940	Special Local Imps.	45,981.67	Dec. 18	4 1/2 %	20	3,199.48
991	Sept. 1, 1941	Special Local Imps.	123,000.00	Mar. 1-Sept. 1	4 1/2 %	20	6,100.00
995	Nov. 1, 1941	Power Plant	2,404.82	Nov. 1	4 1/2 %	5	439.58
996	Nov. 1, 1941	Special Local Imps.	37,132.03	Nov. 1	4 1/2 %	10	3,021.76
997	Nov. 1, 1941	Special Local Imps.	36,990.38	Nov. 1	4 1/2 %	20	1,242.86
998	Nov. 1, 1941	Special Local Imps.	40,000.00	May 1-Nov. 1	4 1/2 %	20	2,000.00
1014	Dec. 1, 1942	Electric Light	2,025.58	Dec. 1	4 1/2 %	5	-----
1015	Dec. 1, 1942	Special Local Imps.	54,034.58	Dec. 1	4 1/2 %	10	-----
1016	Dec. 1, 1942	Special Local Imps.	34,992.32	Dec. 1	4 1/2 %	20	-----
Less Redeemed			\$2,258,922.65				\$864,941.68
			364,941.68				
			<b>\$1,893,980.97</b>				

## ISSUED TO DOMINION GOVERNMENT:

902	Jan. 1, 1940	Electric Light	\$ 7,000.00	Jan. 1-July 1	2%	20	730.41
902	July 1, 1940	Street Railway	150,000.00	Jan. 1-July 1	2%	20	12,458.68
903	July 1, 1939	Special Local Imps.	35,053.85	Jan. 1-July 1	2%	20	4,411.29
935	June 30, 1940	Waterworks	20,000.00	June 30-Dec. 31	2%	20	1,661.16
939	June 30, 1940	Special Local Imps.	16,825.00	June 30-Dec. 31	2%	20	1,397.45
Less Redeemed			\$228,878.85				
			20,658.99				
			208,219.86				
			\$2,102,200.83				
							\$20,658.99

## COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1938 - 1942 INCLUSIVE

### 1. ELECTRIC LIGHT AND POWER—

	1938	1939	1940	1941	1942
Gross Earnings	\$1,183,554.17	\$1,267,064.38	\$1,355,018.63	\$1,448,936.74	\$1,530,227.76
Expenditures:					
Cap. and Deprn.					
Charges .....	\$ 71,256.13	\$106,381.25	\$111,625.56	\$ 141,848.19	\$ 165,388.67
Maintenance .....	31,196.86	28,259.01	32,574.90	35,085.57	33,369.73
Operation .....	788,890.72	846,190.21	932,587.28	990,177.89	1,076,292.69
	\$891,343.71	\$980,830.47	\$1,076,787.74	\$1,167,111.65	\$1,275,051.09
Net Surplus .....	\$150,960.31	\$143,847.98	\$132,207.17	\$ 131,105.47	\$ 100,392.49
Taxes .....	141,250.15	142,385.93	146,023.72	150,719.62	154,784.18
	\$292,210.46	\$286,233.91	\$278,230.89	\$281,825.09	\$ 255,176.67

### 2. POWER PLANT—

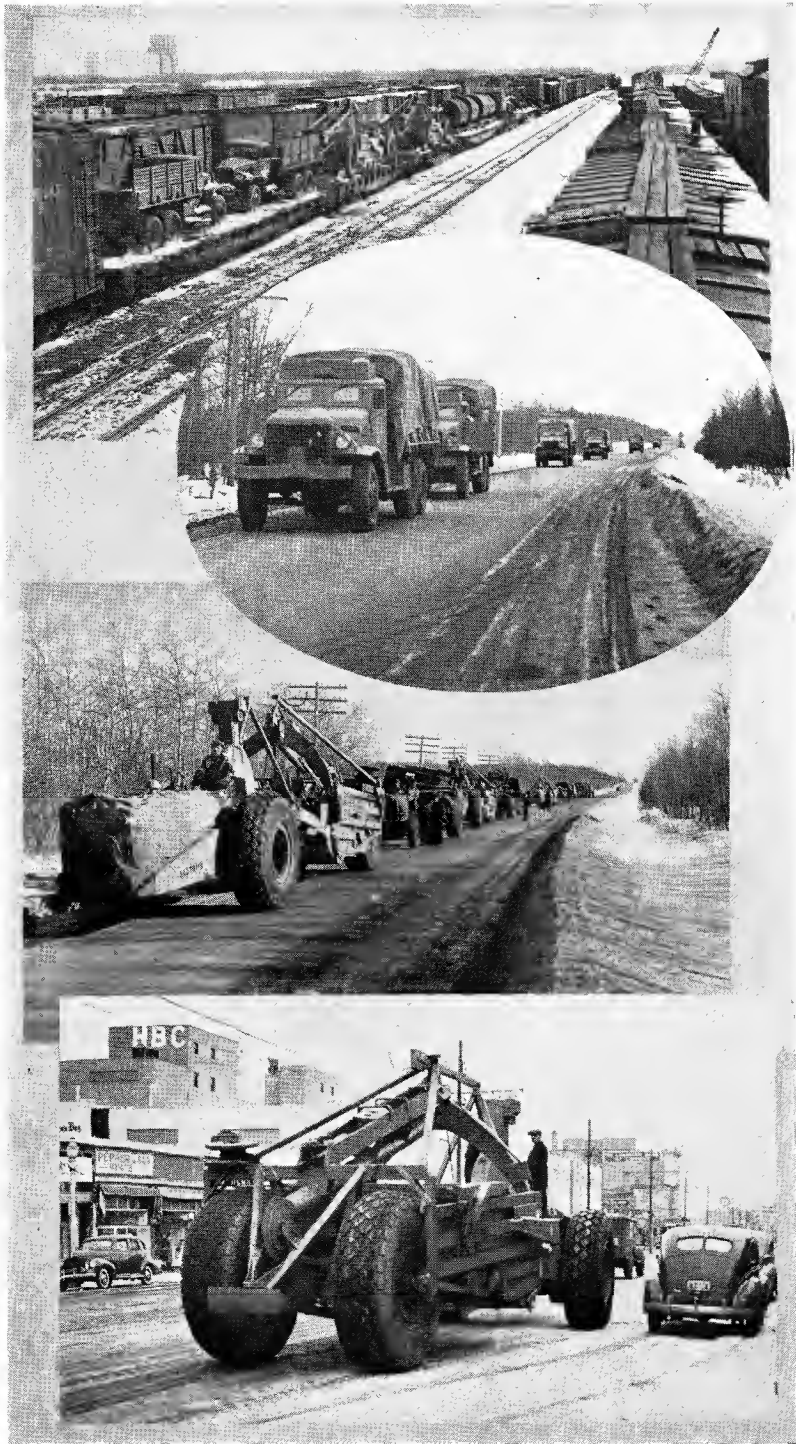
Gross Earnings	\$996,821.10	\$1,051,132.57	\$1,119,454.84	\$1,303,344.87	\$1,446,192.07
Expenditures:					
Cap. and Deprn.					
Charges .....	\$138,360.17	\$233,889.68	\$313,123.63	\$363,998.45	\$ 443,460.99
Maintenance .....	57,123.83	62,883.64	60,322.58	63,551.86	82,498.69
Operation .....	427,381.23	377,822.29	369,442.23	496,147.30	561,808.67
	\$622,865.23	\$674,595.61	\$742,888.44	\$923,697.61	\$1,087,768.35
Net Surplus .....	\$228,352.30	\$231,764.58	\$229,264.59	\$223,150.95	\$ 194,785.05
Taxes .....	145,603.57	144,772.38	147,301.81	156,496.31	163,638.67
	\$373,955.87	\$376,536.96	\$376,566.40	\$379,647.26	\$ 358,423.72

### 3. STREET RAILWAY—

Gross Earnings	\$698,535.25	\$737,813.66	\$782,112.60	\$841,879.79	\$1,044,473.66
Expenditures:					
Cap. and Deprn.					
Charges .....	\$179,316.75	\$166,816.75	\$179,316.75	\$201,739.68	\$ 258,479.69
Maintenance .....	123,666.86	123,293.67	141,525.25	145,809.89	164,863.15
Operation .....	407,973.76	440,984.75	464,119.22	500,138.07	569,515.62
	\$710,957.37	\$731,095.17	\$784,961.22	\$847,687.64	\$ 992,858.46
Net Surplus .....					
Net Deficit .....	\$ 65,665.36	\$ 47,812.18	\$58,910.70	\$ 64,857.24	\$ 17,563.87
Taxes .....	53,243.24	54,530.67	56,062.08	59,049.39	69,179.07
	*\$ 12,422.12	\$ 6,718.49	* \$2,848.62	* \$5,807.85	\$ 51,615.20
		*—Loss.			

### 4. TELEPHONE—

Gross Earnings	\$617,495.74	\$650,292.24	\$678,773.45	\$716,092.58	\$ 758,299.00
Expenditures:					
Cap. and Deprn.					
Charges .....	\$116,041.50	\$147,552.79	\$174,262.96	\$193,673.23	\$ 237,144.59
Maintenance .....	109,793.03	117,501.80	115,186.21	125,997.50	130,300.73
Operation .....	98,242.30	98,048.86	100,958.85	105,722.43	112,542.21
	\$324,076.83	\$363,103.45	\$390,408.02	\$425,393.16	\$ 479,987.53
Net Surplus .....	\$174,581.90	\$169,969.82	\$170,536.86	\$171,004.89	\$ 156,506.62
Taxes .....	118,837.01	117,218.97	117,828.57	119,694.53	121,804.85
	\$293,418.91	\$287,188.79	\$288,365.43	\$290,699.42	\$ 278,311.47



Machines and Equipment for the Alaska Highway





# **COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES**

FOR YEARS 1938 - 1942 INCLUSIVE

## **5. WATERWORKS—**

	1938	1939	1940	1941	1942
<b>Gross Earnings</b>	\$712,533.39	\$737,215.61	\$750,804.23	\$861,835.77	\$ 888,824.70
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$303,375.49	\$322,647.93	\$323,903.45	\$336,461.24	368,258.24
Maintenance .....	52,048.66	54,117.48	50,440.11	58,440.68	50,209.81
Operation .....	227,592.57	240,719.47	245,690.46	321,542.06	323,545.41
	\$583,016.72	\$617,215.61	\$620,034.02	\$716,443.98	\$ 742,013.46
<b>Net Surplus</b> .....	\$ 12,890.00	\$ 4,870.00	\$ 15,980.00	\$ 25,000.00	\$ 25,120.00
<b>Taxes</b> .....	116,626.67	114,860.73	114,790.21	120,391.79	121,691.24
	\$129,516.67	\$119,730.73	\$130,770.21	\$145,391.79	\$ 146,811.24

## **CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE**

<b>Gross Earnings</b> .....	\$4,208,939.65	\$4,443,518.46	\$4,686,163.75	\$5,172,089.75	\$5,668,017.19
<b>Expenditures:</b>					
Cap. and Deprn.					
Charges .....	\$808,350.04	\$977,288.40	\$1,102,232.35	\$1,237,720.79	\$1,472,732.18
Maintenance .....	373,829.24	386,055.60	400,049.05	428,885.50	461,242.11
Operation .....	1,950,080.58	2,003,765.58	2,112,798.04	2,413,727.75	2,643,704.60
	\$3,132,259.86	\$3,367,109.58	\$3,615,079.44	\$4,080,334.04	\$4,577,678.89
<b>Net Surplus</b> .....	\$501,119.15	\$502,640.20	\$489,077.92	\$485,404.07	459,240.29
<b>Taxes</b> .....	575,560.64	573,768.68	582,006.39	606,351.64	631,098.01
	\$1,076,679.79	\$1,076,408.88	\$1,071,084.31	\$1,091,755.71	\$1,090,338.30

## **TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1942**

### **Surplus and Taxes:**

Electric Light Department .....	\$4,784,114.77
Power Plant Department .....	5,624,299.72
Telephone Department .....	3,961,372.17
Waterworks Department .....	2,257,598.00
	<u>\$16,627,384.66</u>

### **Deficit:**

Street Railway .....	1,364,696.84
<b>Net Surplus and Taxes</b> .....	<u>\$15,262,687.82</u>

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Plant and Equipment (Less Depreciation) .....	\$ 430,730.80
---	---------------

**Current—**

Accounts Receivable (Less Reserve for Bad Debts) .....	\$ 11,163.45	
Inventory of Stores and Loose Tools .....	76,305.82	
Land and Equipment .....	773,699.82	
City of Edmonton Balance .....	156,389.24	
		1,017,558.33
		<u>\$1,448,289.13</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1941		1942
\$ 35,085.57	Maintenance .....	\$ 33,369.73
	<b>Operation:</b>	
863,009.10	Power Purchased .....	\$950,142.15
127,168.79	Management and General .....	126,150.54
		1,076,292.69
	<b>Capital Charges:</b>	
37,701.12	Debenture Interest .....	\$ 38,153.99
25,016.06	Sinking Fund and Redemption .....	26,555.11
		64,709.10
	<b>Taxes:</b>	
78,272.79	Franchise Assessment .....	\$ 78,272.79
72,446.83	5% on Net Revenue .....	76,511.39
		154,784.18
1,531.01	Contribution to General Debenture Interest and Redemption	2,822.15
77,600.00	Renewals .....	97,857.42
131,105.47	Surplus .....	100,392.49
<u>\$1,448,936.74</u>		<u>\$1,530,227.76</u>

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**

DECEMBER 31st, 1942

**LIABILITIES****Capital—**

Debenture Debt .....	\$ 430,730.80
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**Current—**

Consumers' Guarantee Deposits .....	\$143,260.48	
Reserve for Compensation Claims .....	17,111.32	
Reserve for Land and Equipment .....	773,699.82	
Reserve for Renewals .....	80,507.66	
Reserve for Contingencies.....	2,979.05	
		<u>1,017,558.33</u>
		<u>\$1,448,289.13</u>

FOR YEAR ENDED DECEMBER 31st, 1942

**REVENUE**

1941		1942
\$1,371,569.10	Light and Power Sales .....	\$1,450,256.36
66,921.24	Street Lighting .....	68,156.27
10,446.40	Miscellaneous .....	11,815.13

\$1,448,936.74\$1,530,227.76

WM. BARNHOUSE, Superintendent.  
F. WHITFIELD, Accountant.

**POWER, WATER SUPPLY AND PURIFICATION PLANT****BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation) ..... \$1,256,541.65

**Current—**

Accounts Receivable .....	\$ 607.60	
Unexpired Insurance .....	4,023.23	
Inventory (General Stock, Containers and Loose Tools).....	49,516.21	
Coal Stock .....	13,869.82	
Buildings, Machinery and Equipment .....	492,628.81	
Plant Extensions, 1940 to 1942 .....	700,366.68	
		1,261,012.35
1942 Plant Extensions Deferred .....		16,911.64
		<u>\$2,534,465.64</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1941		1942
	<b>Power Plant:</b>	
\$ 305,492.34	Production of Power .....	\$368,535.77
41,130.88	Management and General .....	41,561.72
<u>\$ 346,623.22</u>		<u>\$ 410,097.49</u>
47,163.61	Maintenance .....	65,379.57
8,534.81	Sub-station, Operation and Maintenance .....	9,418.60
	<b>Fixed Charges and Reserves:</b>	
79,107.91	Debenture Interest .....	\$ 67,809.68
64,946.85	Sinking Fund and Redemption .....	61,246.51
125,429.16	Taxes .....	132,867.16
9,000.00	Reserve for Contingencies .....	11,202.83
187,272.79	Reserve for Extensions .....	262,322.63
	Contribution to General Debenture Interest and Redemption .....	10,648.74
<u>\$ 868,078.35</u>		<u>546,097.55</u>
		<u>\$1,030,993.21</u>
	<b>Pumping Plant:</b>	
\$ 78,649.97	Operation .....	\$ 80,108.96
4,617.54	Maintenance .....	4,757.29
<u>\$ 83,267.51</u>		<u>\$ 84,866.25</u>
	<b>Filter Plant:</b>	
70,874.11	Operation .....	\$ 71,602.22
3,235.90	Maintenance .....	2,943.23
<u>\$ 74,110.01</u>		<u>\$ 74,545.45</u>
<u>\$ 157,377.52</u>	<b>Pumping and Filtration Plants .....</b>	<u>\$ 150,411.70</u>
	<b>Fixed Charges and Reserves:</b>	
14,579.77	Debenture Interest .....	\$ 16,118.52
7,091.13	Sinking Fund and Redemption .....	12,920.81
31,067.15	Taxes .....	30,771.51
2,000.00	Reserve for Contingencies .....	
	Contribution to General Debenture Interest and Redemption .....	1,191.27
<u>\$ 212,115.57</u>		<u>\$ 61,002.11</u>
<u>\$1,080,193.92</u>	<b>TOTAL EXPENDITURE .....</b>	<u>\$1,251,407.02</u>
223,150.95	<b>SURPLUS .....</b>	194,785.05
<u>\$1,303,344.87</u>		<u>\$1,446,192.07</u>
	Cost per K. W. H. Generated .....	.657c
	Cost per K. W. H. Sold .....	.716c

**POWER, WATER SUPPLY AND PURIFICATION PLANT****DECEMBER 31st, 1942****LIABILITIES****Capital—**

Debenture Debt .....	\$1,256,541.65
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**Current—**

Reserve for Buildings, Machinery and Equipment .....	\$492,628.81
Reserve for 1940 to 1942 Extensions .....	700,366.68
Reserve for Compensation and Pensions .....	2,633.65
City of Edmonton Balance .....	82,294.85
	<u>\$1,277,923.99</u>

\$2,534,465.64**FOR YEAR ENDED DECEMBER 31st, 1942****REVENUE****1941****1942****Power Plant:**

\$ 863,009.10	Sale of Power to Electric Light Department .....	\$ 950,142.15
74,967.45	Sale of Power to Street Railway Department .....	87,125.00
62,399.70	Sale of Power to Pumping Station .....	63,132.30
40,510.36	Sale of Power to Calgary Power Company .....	85,543.38
864.00	Sale of Steam to Pumping Station .....	
490.30	Net Revenue from Rents .....	408.00
5,077.06	Profit from Sundry Sales .....	9,727.14
<u>\$1,047,317.97</u>		<u>\$1,196,077.97</u>

**Pumping Plant:**

\$ 234,078.90	Sale of Water to Waterworks Dept. ....	\$229,895.90
21,948.00	Sale of Water to Power Plant .....	20,218.20
<u>\$ 256,026.90</u>		<u>\$ 250,114.10</u>

\$1,303,344.87\$1,446,192.07

ROBT. G. WATSON, Power Superintendent.  
C. A. HASLOP, Accountant.

## THE CITY OF EDMONTON

## STREET RAILWAY SYSTEM

## BALANCE SHEET AS AT

## ASSETS

## Capital—

Land, Buildings, Plant and Equipment (Less Depreciation) ..... \$ 570,156.13

## Current—

Track, Overhead, Rolling Stock and Sundry Equipment .....	\$691,118.34	
Accounts Receivable (Less Bad Debts Reserve) .....	2,378.25	
Stores and Loose Tools .....	82,893.96	
Gas and Diesel Motor Buses .....	55,645.00	
Conductors', Ticket Sellers' and Treasurer's Advances.....	15,361.60	
Imprest Cash .....	850.00	
City of Edmonton Balance .....	307,607.15	
		\$1,155,854.30
		<u>\$1,726,010.43</u>

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

1941		1942
	<b>Maintenance:</b>	
\$ 31,283.24	Way and Structures .....	\$ 29,236.89
114,526.65	Equipment .....	135,626.26
<u>\$ 145,809.89</u>		<u>\$ 164,863.15</u>
	<b>Operation:</b>	
\$ 396,404.69	Transportation .....	\$456,105.55
103,733.38	Management and General .....	113,410.07
<u>\$ 500,138.07</u>		<u>\$ 569,515.62</u>
	<b>Capital Charges:</b>	
\$ 117,000.00	Renewal of Plant and Equipment .....	\$170,000.00
7,000.00	Contribution to Bus Purchase Reserve .....	10,740.00
29,000.55	Sinking Fund and Redemption .....	29,202.88
48,739.13	Debenture Interest .....	48,536.81
<u>\$ 201,739.68</u>		<u>\$ 258,479.69</u>
59,049.39	Taxes .....	69,179.07
<u>\$ 906,737.03</u>		<u>\$1,062,037.53</u>

**STREET RAILWAY SYSTEM****DECEMBER 31st, 1942**

<b>Capital—</b>		<b>LIABILITIES</b>	
Debenture Debt .....			\$ 570,156.13
<b>Current—</b>			
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment .....	\$691,118.34		
Conductors', Ticket Sellers' and Treasurer's Advance Suspense .....	15,361.60		
Injuries and Damages Reserve .....	50,000.00		
Unclaimed Articles .....	666.67		
Employees' Retirement Reserve .....	408.21		
Outstanding Tickets .....	4,000.00		
Uniforms and Overcoats Reserve .....	3,148.82		
Bus Purchase Reserve .....	42,492.00		
Renewals Reserve .....	348,658.66		
			<u>\$1,155,854.30</u>
			<u>\$1,726,010.43</u>

**FOR YEAR ENDED DECEMBER 31st, 1942**

<b>1941</b>		<b>REVENUE</b>	<b>1942</b>
<b>Passenger Earnings:</b>			
\$ 10,003.90	Cash Fares .....	\$ 14,299.45	
812,150.85	Ticket Sales .....	1,011,350.17	
			<u>\$1,025,649.62</u>
\$ 822,154.75			
\$ 19,725.04	Miscellaneous .....		18,824.04
64,857.24	Deficit .....		17,563.87

\$ 906,737.03\$1,062,037.53

THOS. FERRIER, Superintendent.  
T. G. PAIN, Accountant.

## CITY TELEPHONE SYSTEM

## BALANCE SHEET AS AT

Capital—		ASSETS
	Land, Buildings and Equipment (Less Depreciation) .....	\$ 739,372.38
Current—		
	Imprest Cash .....	\$ 150.00
	Accounts Receivable .....	11,227.16
	Inventory (Stores and Loose Tools) .....	118,948.93
	Buildings, Equipment and Land .....	1,519,429.67
	Unexpired Insurance .....	2,365.04
		<u>\$1,652,120.80</u>
		<u>\$2,391,493.18</u>

REVENUE AND EXPENDITURE ACCOUNT  
EXPENDITURE

1941		1942
\$ 125,997.50	Maintenance .....	\$ 130,300.73
	<b>Operation:</b>	
27,081.59	Mechanical .....	\$ 30,651.63
78,640.84	Management and General .....	81,890.58
<u>\$ 105,722.43</u>		<u>\$ 112,542.21</u>
	<b>Capital Charges:</b>	
\$ 45,241.43	Sinking Fund and Redemption .....	\$ 45,363.50
56,312.73	Debenture Interest .....	55,044.95
<u>\$ 101,554.16</u>		<u>\$ 100,408.45</u>
	<b>Taxes and Renewals:</b>	
\$ 72,556.00	Renewals .....	\$117,173.07
119,694.53	Taxes .....	121,804.85
<u>\$ 192,250.53</u>		<u>\$ 238,977.92</u>
19,563.07	Contribution to General Debenture Interest and Redemption .....	19,563.07
<u>\$ 545,087.69</u>	Total Expenditure .....	<u>\$ 601,792.38</u>
171,004.89	Surplus .....	156,506.62
<u>\$ 716,092.58</u>		<u>\$ 758,299.00</u>



**CITY TELEPHONE SYSTEM****DECEMBER 31st, 1942****LIABILITIES****Capital—**

Debenture Debt .....	\$ 739,372.88
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**Current—**

Compensation and Damages Reserve .....	\$ 16,592.11	
Fire and Theft Reserve .....	14,233.62	
Rents paid in advance .....	3,484.53	
Buildings, Land and Equipment Reserves .....	1,519,429.67	
Renewals Reserve .....	65,201.16	
Accounts Payable—Federal Taxes .....	456.75	
City of Edmonton Balance .....	32,722.96	
		<u>\$1,652,120.80</u>
		<u>\$2,391,493.18</u>

**FOR YEAR ENDED DECEMBER 31st, 1942****REVENUE**

1941		1942
\$ 596,836.73	Telephone Rentals .....	\$625,961.92
80,816.00	Private Branch Exchange .....	89,719.00
678.00	Private Lines .....	684.00
2,700.00	Toll Trunks .....	2,775.00
8,425.00	Cable Mileage .....	9,359.00
\$ 689,455.73		
27,585.30	Less: Discount .....	\$ 29,477.87
623.95	Bad Debts .....	695.10
\$ 28,209.25		30,172.97
\$ 661,246.48		\$ 698,325.95
17,050.91	Pay Station Revenue .....	\$ 23,697.14
3,797.50	Property Rentals .....	3,840.00
3,163.18	Sales and Jobbing .....	2,746.99
1,815.47	Salvage Sales .....	472.30
\$ 25,827.06		\$ 30,756.43
\$ 687,073.54		
29,260.60	Directory Advertising .....	\$ 29,438.10
122.96	Less: Discount .....	\$142.88
118.60	Bad Debts .....	78.60
\$ 241.56		221.48
\$ 29,019.04		29,216.62
\$ 716,092.58		<u>\$ 758,299.00</u>

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

**WATERWORKS DISTRIBUTION SYSTEM****BALANCE SHEET AS AT****ASSETS****Capital—**

Distribution System and Equipment (Less Depreciation) .....	\$1,627,220.69
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**Current—**

Accounts Receivable (Less Bad Debts Reserve) .....	\$ 1,088.87	
Inventory Stores and Tools .....	130,621.20	
City of Edmonton Current Account .....	158,943.91	
		290,653.98
		<u>\$1,917,874.67</u>

**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

1941		1942
	<b>Maintenance:</b>	
\$ 50,212.05	Distribution System .....	\$ 45,724.61
	<b>Operation:</b>	
234,078.90	Pumping and Filtration .....	\$229,895.90
13,404.24	Distribution System .....	14,190.89
74,058.92	Management and General .....	79,458.62
\$ 321,542.06		323,545.41
	<b>Renewals and Construction:</b>	
83,698.86	Renewals, Plant and Equipment .....	\$142,758.74
34,217.21	Construction, Mains and Services .....	24,399.23
8,228.63	Miscellaneous .....	4,485.20
\$ 126,144.70		171,643.17
	<b>Capital Charges:</b>	
179,288.74	Debenture Interest .....	\$161,672.61
39,256.43	Sinking Fund and Redemption .....	39,427.66
\$ 218,545.17		201,100.27
	<b>Franchise Assessment and Taxes:</b>	
77,300.00	Franchise Assessment .....	\$ 77,250.00
43,091.79	5% on Revenue .....	44,441.24
\$ 120,391.79		121,691.24
\$ 836,835.77		\$ 863,704.70
25,000.00	Surplus .....	25,120.00
<u>\$ 861,835.77</u>		<u>\$ 888,824.70</u>

## WATERWORKS DISTRIBUTION SYSTEM

**DECEMBER 31st, 1942**

## LIABILITIES

**Capital—**

[illegible]

**Current—**

Consumers' Deposits .....	\$ 44,954.63	
Reserves for Renewals .....	<u>245,699.35</u>	290,653.98
		<u>\$1,917,874.67</u>

FOR YEAR ENDED DECEMBER 31st, 1942

## REVENUE

[illegible]

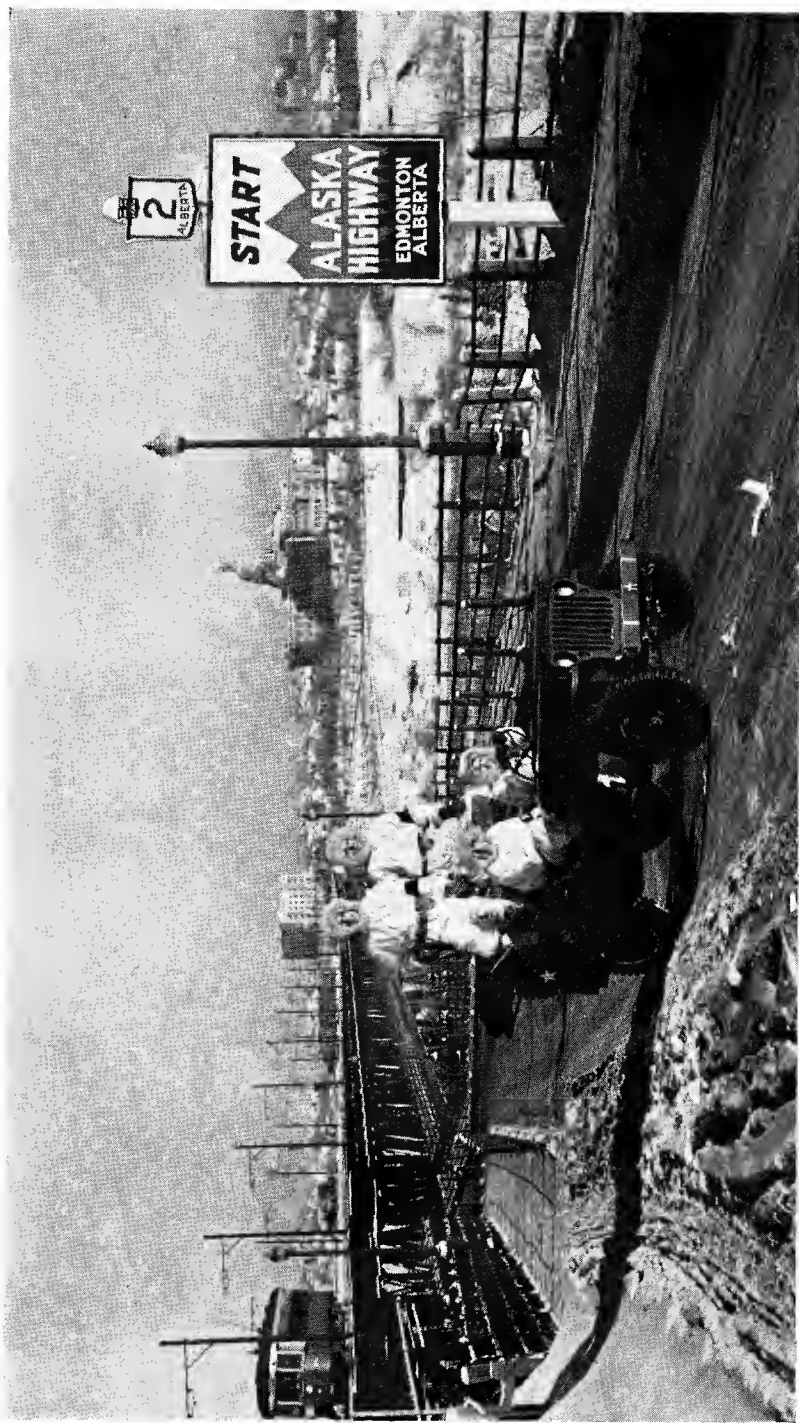
W. R. MOUNT, Superintendent.  
D. McLEAN, Accountant.

**ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1942**

	As at Dec. 31st, 1941	As at Dec. 31st, 1942
Land .....	\$ 6,350.25	\$ 6,350.25
Buildings .....	32,707.59	32,707.59
Aerial Wires and Fittings .....	150,866.72	150,866.72
Meters .....	123,225.15	123,225.15
Poles .....	27,062.91	27,062.91
Transformers .....	89,210.78	89,210.78
Shop Tools .....	2,643.65	2,643.65
Office Furniture .....	6,286.67	6,286.67
Street Lighting .....	101,912.67	101,912.67
Lab. and Testing Equipment .....	4,419.50	4,419.50
Underground Ducts .....	8,501.44	8,501.44
Underground Cables .....	78,522.83	78,522.83
Sub-station Equipment .....	134,625.58	134,625.58
General, South Side .....	33,015.09	33,015.09
	<u>\$799,350.83</u>	<u>\$799,350.83</u>
Less Reserve for Depreciation .....		\$368,620.03
Balance as per Balance Sheet .....		<u>\$430,730.80</u>

**POWER, WATER SUPPLY AND PURIFICATION PLANT****SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1942**

	As at Dec. 31st, 1941	As at Dec. 31st, 1942
Land, Sidewalks, etc. ....	\$ 43,000.00	\$ 43,000.00
Buildings and Fixtures .....	180,000.00	180,000.00
Buildings, Sub-station .....	10,000.00	10,000.00
Buildings, Pumping Plant .....	50,000.00	50,000.00
Railway Spur .....	5,000.00	5,000.00
Water Service and Drainage .....	15,000.00	15,000.00
Suction Flume, Pumping, H.L. ....	5,000.00	5,000.00
Clear Water Basins .....	5,000.00	5,000.00
C.G.E. 5,000 K.W. Turbine .....	85,000.00	85,000.00
Transformer Building .....	20,000.00	20,000.00
Sedimentation Basin No. 2 .....	80,384.00	80,384.00
Chemical Building .....	9,616.00	9,616.00
Roberts Co., Filters .....	50,371.33	50,371.33
Filter Building and Fixtures .....	29,002.20	29,002.20
Sub-station, Power Rectifier .....	38,339.87	38,339.87
Power Plant Extension, 1931 .....	329,255.11	329,255.11
Office and Store Building .....	29,573.50	29,573.50
Power Plant Extension, 1937 .....	796,341.94	796,341.94
Clear Water Basin and Housing .....	42,216.97	42,216.97
Water Softening Plant .....	83,441.09	83,441.09
	<u>\$1,906,542.01</u>	<u>\$1,906,542.01</u>
Less Reserve for Depreciation .....		650,000.36
Balance as per Balance Sheet .....		<u>\$1,256,541.65</u>



Military Patrol at the Start of the Alaska Highway, Edmonton



**CITY TELEPHONE SYSTEM**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1942

	As at Dec. 31st, 1941	As at Dec. 31st, 1942
Land .....	\$ 84,991.96	\$ 84,991.96
Buildings .....	34,816.70	34,816.70
C.S. Equipment .....	427,513.23	427,513.23
Underground Ducts and Manholes .....	85,663.84	85,663.84
Underground Cables and Fittings .....	123,998.28	123,998.28
Sub-stations .....	336,289.45	336,289.45
Poles and Anchors .....	7,317.24	7,317.24
Drop Wire .....	62,361.33	62,361.33
Aerial Cables .....	31,132.18	31,132.18
Messenger Wire .....	20,405.65	20,405.65
Terminals .....	2,300.00	2,300.00
Private Branch Exchange .....	29,551.10	29,551.10
Office Equipment .....	5,000.00	5,000.00
	<u>\$1,251,340.96</u>	<u>\$1,251,340.96</u>
Less Reserve for Depreciation as at December 31st, 1942 .....		\$511,968.58
Balance as per Balance Sheet .....		<u>\$739,372.38</u>

**WATERWORKS DISTRIBUTION SYSTEM**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1942

	As at Dec. 31st, 1941	Deductions in 1942	As at Dec. 31st, 1942
Buildings .....	\$ 20,000.00		\$ 20,000.00
Furniture and Fixtures .....	1,000.00		1,000.00
Shop Tools .....	2,000.00		1,000.00
Mains .....	2,334,485.48	\$ 80,000.00	2,254,485.48
Services .....	556,466.03		556,466.03
Meters .....	295,475.24		295,475.24
Hydrants .....	66,260.56		66,260.56
Watermen's Services .....	2,000.00		2,000.00
General Construction South Side .....	162,461.70		162,461.70
	<u>\$3,440,149.01</u>	<u>\$ 80,000.00</u>	<u>\$3,360,149.01</u>
Less Reserve for Depreciation .....			1,732,928.32
Balance as per Balance Sheet .....			<u>\$1,627,220.69</u>

**STREET RAILWAY SYSTEM**

## SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1942

	As at Dec. 31st, 1941	As at Dec. 31st, 1942
Land .....	\$ 47,905.82	\$ 47,905.82
Buildings .....	197,491.71	197,491.71
Track .....	536,932.47	536,932.47
Trolley Bus (Paving and Overhead) .....	138,282.44	138,282.44
Rolling Stock .....	116,000.00	116,000.00
Bridges .....	92,000.00	92,000.00
	<u>\$1,128,612.44</u>	<u>\$1,128,612.44</u>
Less Reserve for Depreciation .....		558,456.31
Balance as per Balance Sheet .....		<u>\$570,156.13</u>

# THE SINKING FUND OF THE CITY OF EDMONTON

## STATEMENT OF POSITION

### ASSETS

Cash on Hand and in Imperial Bank of Canada .....	\$	8,043.74	
<b>Investments:</b>			
Bonds of Dominion of Canada and Canadian			
National Railways .....	\$	698,765.00	
Bonds of and Securities guaranteed by Provinces .....		806,402.80	
Debentures of Municipalities in Canada .....		942,835.88	
Debentures of School Districts in Canada .....		442,369.67	
City of Edmonton Debentures held for cancellation .....		441,253.79	
City of Edmonton Debentures issued			
since January 31, 1937 .....		1,893,980.97	
			5,225,607.61
First Mortgages over Real Estate .....			224,944.22
Agreements for Sale of Real Estate .....	\$	58,103.02	
Real Estate and buildings acquired			
through Mortgage foreclosures .....		35,610.07	
	\$	93,713.09	
Less Reserve .....		16,357.54	
			77,355.55
Interest due and accrued .....			91,051.90
Bills receivable from Pension Fund .....			15,587.48
Rents receivable .....			10.75
Suspense account .....			68.43
			<u>\$5,642,669.68</u>

### RESERVE FUNDS

## BALANCE SHEET AS AT

### ASSETS

Dominion of Canada 3% Bonds (par value \$15,000.00) .....	\$	14,812.50	
Dominion of Canada 3% Bonds of 3rd Victory Loan			
(par value \$160,000.00) .....		160,000.00	
City of Edmonton Bonds (par value \$893,686.67) .....		824,694.80	
Edmonton School District Bonds .....		3,000.00	
Accrued Interest .....		20,108.76	
			<u>\$1,022,616.06</u>

Edmonton, Alberta, February 17, 1943.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund of The City of Edmonton for the year ending the 31st day of December, 1942.

The Securities representing the Investments have been exhibited to us and found in order.

The foregoing statements are in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of The City of Edmonton as at the 31st day of December, 1942, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD & AYLEN, Chartered Accountants.



**THE SINKING FUND OF THE CITY OF EDMONTON****AS AT DECEMBER 31st, 1942****LIABILITIES**

Sinking Funds remaining as at December 31st, 1941 .....	\$4,716,213.65
Less retirement of debt through repayment of principal by City of Edmonton .....	117,479.66
	<u>\$4,598,733.99</u>
Due City of Edmonton for Capital Expenditures as at Jan. 31, 1937.....	531,269.83
Imperial Bank of Canada, Loan .....	51,500.00
Investment Reserve .....	242,205.41
City of Edmonton balance of earnings .....	198,819.87
Funds on hand for redemption of debt .....	170.44
Special Funds for redemption of debt .....	19,970.14

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\$5,642,669.68

**RESERVE FUNDS****DECEMBER 31st, 1942****LIABILITIES**

Overdraft Imperial Bank of Canada .....	\$ 17.46
Contributions by City of Edmonton with interest at 4%.....	990,545.13
Sinking Fund (surplus earnings) .....	32,053.47
	<u>\$1,022,616.06</u>

**EARNINGS STATEMENT FOR YEAR ENDING DECEMBER 31st, 1942**

Interest earnings for year .....	\$ 210,278.07
Loss on operation of property .....	\$ 2,641.98
Expenses .....	3,553.62
Board fees .....	1,530.00
	<u>7,725.60</u>
Transferred to City of Edmonton.....	<u>\$ 202,552.47</u>

## THE CITY OF EDMONTON

## PENSION FUND

## BALANCE SHEET AS AT

## ASSETS

Cash in Imperial Bank of Canada .....	\$	5,184.65
<b>Investments:</b>		
Dominion of Canada Bonds:		
\$21,000.00 3% due June 15, 1951 .....	\$	21,000.00
7,500.00 3% due Oct. 1, 1952 .....		7,406.25
25,000.00 3% due Mar. 1, 1954 .....		25,000.00
30,000.00 3% due Nov. 1, 1956 .....		30,000.00
60.00 War Savings Certificates .....		60.00
City of Edmonton Bonds:		
£5,300-0-0 4½% due 1967 .....	\$	22,509.37
\$24,000 4½% due 1967 .....		21,257.55
£8,700-0-0 5% due 1967 .....		37,520.97
\$173,600 5% due 1967 .....		161,396.79
\$244,400 5½% due 1967 .....		229,722.93
Edmonton School District No. 7 Bonds:		
\$52,500 5½% due 1967 .....		53,729.00
\$ 1,000 5% due 1967 .....		1,010.00
City of Montreal Bonds:		
\$ 2,000 5% due May 1, 1954 .....		2,160.00
	\$	612,822.86
Interest accrued on Investments .....		12,755.17
	\$	630,762.68

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

## RECEIPTS

Contributions by City of Edmonton .....	\$103,684.13
Contributions by City Employees .....	97,727.51
Contributions by School Employee .....	240.00
Contributions by Board of Health .....	1,539.10
Contributions by Library Board .....	1,715.70
	\$ 204,906.44
Payments by Employees for Victory Bonds .....	45,159.98
Sale of Securities .....	5,030.00
Interest .....	28,102.88
Bills payable, Sinking Fund .....	66,000.00
Aid to Russia Fund .....	167.80
Special Grant to Employee .....	2,000.00
	\$ 351,367.10
Cash in Imperial Bank of Canada, Dec. 31, 1941 .....	2,539.39
	\$ 353,906.49

Edmonton, Alberta, February 17, 1943.

We have audited the books and accounts of the City of Edmonton Pension Fund for the year to the 31st of December, 1942. The securities representing the various investments have been produced to us and the bank balance has been verified.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the City of Edmonton Pension Fund as at December 31, 1942, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**PENSION FUND****DECEMBER 31st, 1942****LIABILITIES**

Contributions plus interest:

City of Edmonton .....	\$347,521.44	
Less retirements .....	99,111.52	
		\$ 248,409.92
City Employees .....		329,618.36
Public School Board Employee .....		440.88
Board of Health .....		5,565.95
Library Board .....	\$ 5,358.83	
Less Retirements .....	2,808.20	
		2,550.63
Edmonton Exhibition Association Ltd. ....		1,301.01
		\$ 587,886.75
Deposits of employees for purchase of Victory Bonds.....		6,016.97
Bills payable to Sinking Fund with interest to Dec. 31, 1942.....		15,587.48
Reserve Earnings .....		21,271.48

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\$ 630,762.68

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**FOR YEAR TO DECEMBER 31st, 1942****DISBURSEMENTS**

Securities purchased .....	\$181,954.84	
Accrued interest thereon .....	1,028.81	
		\$ 182,983.65
Refunds on account of Employees purchase Victory Loan .....		402.00
Contributions withdrawn by Employees .....		17,068.69
Retirements paid .....		46,520.76
Paid Receiver General of Canada on account of contributors.....		8,534.48
Bill payable, Sinking Fund .....		92,730.82
Interest paid .....		313.64
Aid to Russia Fund .....		167.80
		\$ 348,721.84
Cash in Imperial Bank of Canada, Dec. 31, 1942 .....		5,184.65
		\$ 353,906.49

## THE EDMONTON SCHOOL DISTRICT No. 7

## BALANCE SHEET AS AT

Capital Account—		ASSETS	
Land, Buildings and Equipment .....	\$3,060,468.94		
Less Depreciation Reserves equal to			
Sinking Fund Investments .....	\$351,495.23		
Debentures Redeemed .....	330,700.49		
Funds in Sinking Funds for purchase and			
cancellation of debentures .....	40,960.68		
			723,156.40
			\$2,337,312.54
Accounts Receivable .....			9,039.66
Unexpended Debenture Funds .....			20,983.74
			<u>\$2,367,335.94</u>
Current Account—			
Cash on Hand and in Bank:			
Cash in Imperial Bank of Canada, Coupon Account.....\$	3,671.52		
Imprest Cash .....	50.00		
		\$	3,721.52
Dominion of Canada, 3% Victory Loans .....			80,000.00
Accounts Receivable:			
City of Edmonton, balance of Tax Levy .....	\$ 99,176.69		
Department of Education, Grant .....	35,895.65		
Non-Resident Fees .....	1,792.64		
Rentals .....	132.61		
Sundry .....	2,807.65		
	\$139,805.24		
Less Reserve for Doubtful Accounts .....	1,355.99		
			138,449.25
Inventories:			
Classroom and School Supplies .....	\$ 9,263.69		
Caretakers' and Maintenance Supplies .....	1,078.98		
			10,342.67
Assets acquired from Current Revenue .....			275,757.73
			<u>\$ 508,271.17</u>
			<u>\$2,875,607.11</u>

Edmonton, Alberta, February 27th, 1943.

We have audited the Books and Accounts of The Edmonton School District No. 7 for the year to December 31, 1942. The above Balance Sheet is in our opinion properly drawn up so as to exhibit a true and correct view of the affairs of the District as at December 31, 1942, according to the best of our information and the explanations given to us and as shown by the books of the School District. We have obtained all the information and explanations we have required.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**THE EDMONTON SCHOOL DISTRICT No. 7****DECEMBER 31st, 1942**

<b>LIABILITIES</b>	
<b>Capital Account—</b>	
Debentures Outstanding .....	\$2,708,684.38
<b>Less</b> Sinking Fund Investments .....	\$351,495.23
Funds in Sinking Fund for purchase and cancellation of debentures .....	40,960.68
	<u>392,455.91</u>
Capital Surplus .....	\$2,316,228.47
	<u>51,107.47</u>
	<u>\$2,367,335.94</u>
<b>Current Account—</b>	
Imperial Bank of Canada, overdraft .....	\$ 27,967.40
Debenture coupons not presented .....	3,671.52
Accounts Payable .....	2,052.76
Due to Sinking Fund re Debenture Redemption .....	715.32
Due to Capital Account .....	20,983.74
Sundries .....	340.98
Unclaimed Expenditure .....	1,100.00
	<u>\$ 56,831.72</u>
Reserve for Assets acquired from Current Revenue .....	275,757.73
<b>Sundry Reserves:</b>	
For Teachers' Salaries .....	\$ 68,030.25
For Insurance .....	10,820.93
For Buildings and Extension .....	30,275.77
	<u>109,126.95</u>
Revenue Surplus .....	66,554.77
	<u>\$ 508,271.17</u>
	<u>\$2,875,607.11</u>

HARRY G. TURNER, Secretary-Treasurer.

**THE EDMONTON SCHOOL DISTRICT No. 7****REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE****Financial Charges:**

Debenture Interest .....	\$122,755.43	
Debenture Redemption .....	62,303.76	
Interest, Discount and Exchange .....	12,382.51	
		\$ 197,441.70

**Administrative Expense:**

Salaries .....	\$ 19,187.78	
Advertising .....	118.92	
Audit Fees .....	600.00	
Legal Fees and Expense .....	68.75	
Office Rental .....	3,325.00	
Postage, Excise Stamps, etc. ....	1,157.36	
Stationery and Office Supplies .....	1,231.91	
Miscellaneous .....	419.61	
		26,109.33

**Instructional Expense:**

Teachers' Salaries .....	\$896,053.91	
Classroom Supplies .....	3,949.79	
Household Art Supplies .....	1,370.45	
Manual Art Supplies .....	1,853.74	
Music Supplies .....	476.43	
Pupils' Supplies .....	6,754.03	
Technical Supplies .....	2,440.04	
Physical Culture, General .....	1,158.99	
Physical Culture, Sports .....	65.89	
Physical Culture, Rinks .....	1,495.00	
Scientific Supplies .....	966.87	
Supplementary Readers .....	2,495.80	
Free Text Books .....	2,456.64	
Miscellaneous .....	51.85	
		921,589.43

**Medical and Dental Services:**

Salaries .....	\$ 24,277.90	
Supplies .....	1,494.50	
Free Milk .....	1,514.39	
Eye Glasses and Refractions .....	473.45	
		27,760.24

**Operation of Buildings:**

Caretakers' Salaries .....	\$ 81,850.19	
Cleaning Supplies .....	5,060.26	
Fuel .....	20,950.29	
Light and Power .....	12,930.25	
Telephones .....	1,666.85	
Water .....	3,355.30	
School Gardens .....	262.38	
		126,075.52

**Maintenance of Buildings and Equipment:**

Maintenance Salaries .....	\$16,863.31	
General Building Repairs .....	38,624.19	
Classroom Equipment .....	2,250.21	
Household Art Equipment .....	347.98	
Manual Art Equipment .....	764.53	
Physical Culture Equipment .....	189.94	
Technical Equipment .....	552.26	
Compensation Board Assessment .....	881.25	
		60,473.67

**Miscellaneous:**

Taxes .....	\$ 7,407.76	
Election Expense .....	1,167.73	
Operation of Truck .....	1,170.02	
Insurance .....	8,440.76	
Transportation Allowance .....	2,796.29	
Retirement Allowance .....	17,430.23	
		38,412.79
Building and Equipment Extensions (Reserve) .....		30,454.00

Surplus on operation for year .....	\$1,428,316.68
	24,732.76
	<u>\$1,453,049.44</u>

**THE EDMONTON SCHOOL DISTRICT No. 7****FOR YEAR ENDED DECEMBER 31st, 1942****REVENUE**

City of Edmonton Tax Levy .....		\$1,322,648.00
Government Grants:		
Elementary Schools .....	\$ 19,729.80	
Intermediate Schools .....	19,141.20	
High Schools .....	27,674.50	
Technical and Commercial .....	16,131.00	
Manual and Household Arts .....	4,134.04	
Special Classes .....	6,302.27	
Night School .....	2,223.40	
		95,336.21
Non-Resident Fees .....		17,948.38
Rental of Schools:		
Department of Public Works .....	\$ 8,589.33	
Department of Education .....	2,915.59	
Dominion-Provincial Youth Training .....	2,501.83	
Miscellaneous .....	346.78	
		14,353.53
Evening Classes, Fees .....		2,573.75
Miscellaneous .....		189.57

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**\$1,453,049.44**

**THE EDMONTON SCHOOL DISTRICT No. 7****SINKING FUND****STATEMENT OF POSITION****ASSETS**

Cash in Imperial Bank of Canada .....	\$	52,296.93
Due from Edmonton School District No. 7 re Debenture Redemption.....		715.32
<b>Investments as per Schedule:</b>		
City of Edmonton, par value \$118,500.00, Cost.....	\$108,117.68	
Edmonton School District No. 7 (held for cancellation)		
Par value \$11,000.00, Cost .....	11,000.00	
Dominion of Canada, Par value \$32,000.00, Cost .....	32,000.00	
Province of Alberta, Par value \$217,500.00, Cost .....	212,166.10	
Sundry Municipalities, Par value \$30,935.37, Cost .....	30,935.37	
		394,219.15
Interest Due and Accrued .....	\$ 10,442.22	
Less Reserve for past due interest .....	6,300.00	
		4,142.22
Unexpended balance from sale of securities .....		174.33
		<u>\$ 451,547.95</u>

**STATEMENT OF RECEIPTS AND DISBURSEMENTS****RECEIPTS**

Edmonton School District No. 7:		
For purchase and cancellation of debentures .....	\$	46,900.00
Repayment of Loan .....		12,000.00
Interest on Sinking Fund Investments .....		15,860.64
		<u>\$ 74,760.64</u>
Cash in Bank at December 31st, 1941.....		13,716.93
		<u>\$ 88,477.57</u>

**ACCOUNT FOR PURCHASE AND CANCELLATION**

Edmonton School District No. 7 debentures purchased and cancelled, Par Value \$59,500.00. Cost .....	\$	57,488.05
Unexpended Balance at December 31st, 1942.....		40,960.68
		<u>\$ 98,448.73</u>

Edmonton, Alberta, February 23rd, 1943.

We have audited the Books and Accounts of the Sinking Fund of The Edmonton School District No. 7 for the year to December 31, 1942. The Securities representing the investments have been exhibited to us and found in order. The above Balance Sheet is in our opinion properly drawn up so as to show a true and correct view of the position of the Sinking Funds as at December 31st, 1942, according to the best of our information, the explanations given to us and as shown by the books of the Board.

KINNAIRD &amp; AYLEN, Chartered Accountants.



## THE EDMONTON SCHOOL DISTRICT No. 7

## SINKING FUND

AS AT DECEMBER 31st, 1942

## LIABILITIES

Sinking Funds remaining after giving effect to Refinancing Plan.....	\$ 374,979.90
Less Debentures redeemed from realization of Sinking Fund Assets .....	23,484.87
	<u>\$ 351,495.23</u>
Edmonton School District No. 7 for purchase of Debentures .....	40,960.68
Investment Reserve .....	59,092.04

\$ 451,547.95

FOR YEAR ENDED DECEMBER 31st, 1942

## DISBURSEMENTS

Purchase of Edmonton School District debentures for cancellation .....	\$ 23,820.25
Accrued Interest on above .....	360.39
Loan to Edmonton School District No. 7 .....	12,000.00
	<u>\$ 36,180.64</u>
Cash in Bank at December 31st, 1942 .....	52,296.93
	<u>\$ 88,477.57</u>

## OF SCHOOL DISTRICT DEBENTURES

Unexpended balance at December 31st, 1941 .....	\$ 36,144.97
Principal portion of Annuity for purchase and cancellation of Edmonton School District debentures .....	62,303.76
	<u>\$ 98,448.73</u>

## SCHEDULE OF INVESTMENTS AS AT DECEMBER 31st, 1942

Investment	Par Value	Rate	Maturity	Book Value
Dominion of Canada .....	\$ 32,000.00	4½ %	Nov. 1, 1959	\$ 32,000.00
Edmonton School District No. 7.....	11,000.00	Various	Feb. 1, 1967	11,000.00
City of Edmonton .....	42,000.00	4½ %	Feb. 1, 1967	38,237.93
City of Edmonton .....	35,000.00	5-4½ %	Feb. 1, 1967	30,525.00
City of Edmonton .....	41,500.00	5½-4½ %	Feb. 1, 1967	39,354.75
City of New Westminster .....	1,000.00	6 %	Jan. 2, 1952	1,000.00
City of New Westminster .....	1,500.00	6 %	Jan. 1, 1945	1,500.00
City of North Vancouver .....	5,000.00	6 %	June 30, 1948	5,000.00
District of North Vancouver .....	5,000.00	6 %	Sept. 1, 1973	5,000.00
Province of Alberta .....	42,000.00	5½ %	April 1, 1952	42,000.00
Province of Alberta .....	4,500.00	5 %	July 1, 1943	3,915.00
Province of Alberta .....	5,000.00	4½ %	June 15, 1945	4,075.00
Province of Alberta .....	61,000.00	5 %	Sept. 1, 1955	57,187.50
Guaranteed by Province of Alberta:				
Lethbridge Nor. Irrig. ....	97,000.00	6 %	May 1, 1951	97,000.00
Holden Drainage .....	2,000.00	6 %	Jan. 15, 1951	2,000.00
Daysland Drainage .....	4,000.00	6 %	Jan. 15, 1951	4,000.00
Hay Lakes Drainage .....	2,000.00	5 %	May 1, 1943	1,988.60
City of Windsor .....	18,435.37	1½ %	Dec. 31, 1975	18,435.37
	<u>\$409,935.37</u>			<u>\$394,219.15</u>

# THE EDMONTON PUBLIC SCHOOL BOARD

## (Edmonton School District No. 7 of the Province of Alberta)

Summary of New Debentures Issued Under Re-Financing Plan of 1937, Whereby Maturity Date of All Outstanding Debentures Was Extended to Feb. 1, 1967, with Interest at 4½%, After the Original Maturity Date.

New Debenture Numbers	Denomination	Total Amount of Debentures Issued	Outstanding Dec. 31, 1942	Original Date of Maturity	Interest Rate to Orig. Date	Where Payable
1-80	\$ 33.34	\$ 2,667.20	\$ 2,667.20	Jul. 16, 1938	5 %	Canada
81-291	66.67	14,067.37	9,067.12	Aug. 5, 1939	5 %	Canada
292-423	100.00	13,200.00	6,700.00	Sep. 1, 1940	5 %	Canada
424-432	333.34	3,000.06	3,000.06	May 31, 1939	5 %	Canada
Interest reduction to 4½% on all above is effective from date of re-issue, Feb. 1, 1938. The necessary premium was paid by Coupon No. 1 attached to each debenture.						
433-446	375.00	5,250.00	5,250.00	May 21, 1938-51	4½ %	Canada
447-502	1,000.00	56,000.00	55,000.00	May 21, 1938-51	4½ %	Canada
503-813	1,000.00	311,000.00	305,000.00	Mar. 21, 1938-52	4½ %	Canada
814-1808	1,000.00	995,000.00	939,000.00	Apr. 15, 1923	5 %	Can., U.S., Eng.
1809-3234	500.00	713,000.00	580,500.00	Jun. 30, 1924	5 %	Can., U.S., Eng.
3235-3264	500.00	15,000.00	13,000.00	Jun. 15, 1922	5½ %	Canada, U.S.
3265-3421	1,000.00	157,000.00	145,000.00	Jun. 15, 1922	5½ %	Canada, U.S.
3422-3481	500.00	20,000.00	29,000.00	Aug. 1, 1923	5½ %	Canada
3482-3743	1,000.00	282,000.00	259,000.00	Aug. 1, 1923	5½ %	Canada
3744-3821	1,000.00	30,000.00	32,000.00	Oct. 15, 1928	5 %	Canada, U.S.
3822-4109	1,000.00	288,000.00	245,000.00	Oct. 15, 1928	5 %	Canada, U.S.
4110-4154	500.00	22,500.00	22,500.00	Aug. 1, 1938-60	5 %	Canada
4155-4241	1,000.00	87,000.00	87,000.00	Aug. 1, 1938-66	5½ %	Canada
		\$3,013,684.63	\$2,708,684.38			



**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7****BALANCE SHEET AS AT**

<b>Current—</b>		<b>ASSETS</b>	
Cash on hand .....		\$	25.00
Grants Accrued .....			6,500.00
Accounts Receivable .....			23.00
Sinking Fund Trustees of Edmonton R. C. Separate School			
District No. 7, for purchase of Debentures .....			84.07
Earnings Account .....			45.93
Unexpired Insurance .....			2,983.73
<b>Capital—</b>			\$ 9,661.73
Real Estate .....	\$ 99,350.00		
Buildings .....	\$553,162.70		
Less Reserve for Depreciation .....	257,852.88		
	295,309.82		
Sidewalks, Fences and Grounds, less depreciation .....	2,588.77		
Furniture and Fixtures, less depreciation .....	24,906.12		
Library .....	4,213.07		
			426,367.78
			<u>\$ 436,029.51</u>

**RECEIPTS AND DISBURSEMENTS ACCOUNT**

<b>RECEIPTS</b>	
City of Edmonton, Requisition .....	\$ 189,861.71
Department of Education, Grants .....	16,975.41
Rents Collected .....	284.50
Fees from Pupils .....	3,154.30
Refunds—Instructional Expenses .....	217.00
Refunds—Health Service .....	752.75
Miscellaneous Refunds .....	133.94
Unemployment Insurance—Refund .....	269.93
	<u>\$ 211,649.54</u>
Cash on hand as at December 31st, 1941 .....	25.00
Imperial Bank of Canada, Overdraft December 31st, 1942 .....	2,373.00
	<u>\$ 214,047.54</u>

Edmonton, Alberta, February 6th, 1943.

We have audited the books and accounts of Edmonton R. C. Separate School District No. 7 for the year 1942, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are in our opinion properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31st, 1942, and of the transaction for the year to that date, according to the best of our information and the explanations given to us, and as shown by the books of the District.

KINNAIRD &amp; AYLEN, Chartered Accountants.

**THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7**  
**DECEMBER 31st, 1942**

**LIABILITIES**

<b>Current—</b>	
Imperial Bank of Canada, overdraft .....	\$ 2,373.00
City of Edmonton .....	2,101.06
Pupils' Fees paid in advance .....	495.14
Apostolic Syndicate of Franciscan Friars, payable over 9 years.....	4,500.00
Morin Bros. ....	100.40
	<hr/>
	\$ 9,569.60
<b>Capital—</b>	
Debenture Debt .....	\$ 309,166.55
Surplus Account as at December 31st, 1942 .....	117,293.86
	<hr/>
	\$ 436,029.51

**FOR YEAR ENDED DECEMBER 31st, 1942**

<b>Fixed Charges:</b>	<b>DISBURSEMENTS</b>	
Debenture Interest .....	\$ 16,211.52	
Sinking Fund Board for Debenture Redemption .....	7,916.09	
Interest .....	1,092.12	
Rent of Schools .....	5,615.00	
Taxes .....	1,691.68	
<b>Administration Expense:</b>		\$ 32,526.41
Salaries .....	\$ 5,032.25	
Election .....	471.61	
Postage and Exchange .....	279.05	
Office Supplies and Printing .....	299.93	
Transportation .....	535.00	
Conventions .....	308.20	
Cartage .....	96.26	
Sundry .....	160.41	
<b>Instructional Expense:</b>		7,182.71
Salaries (Regular Teachers) .....	\$ 117,873.72	
Salaries (Substitute Teachers) .....	1,725.98	
School Supplies .....	1,627.15	
Teachers' Transportation .....	175.00	
Library .....	1,210.73	
Prizes and Honorarium .....	35.00	
Teachers' Retirement Fund .....	597.53	
Sundry .....	124.00	
<b>Pupils' Supplies:</b>		123,369.11
Textbooks, etc. ....	\$ 85.98	
Lunches .....	285.62	
Sports .....	553.68	
Transportation of Pupils .....	2,912.00	
<b>Health Services:</b>		3,837.28
Salaries .....	\$ 2,774.82	
Transportation .....	200.00	
Supplies .....	133.56	
Eye Examinations and Glasses .....	210.50	
Cod Liver Oil Capsules .....	1,060.50	
<b>Operation of School Plant:</b>		4,379.38
Salaries of Caretakers .....	\$ 13,397.96	
Fuel .....	4,345.08	
Caretaking Supplies .....	1,425.73	
Sundry .....	339.77	
Water, Light and Telephone .....	2,743.69	
<b>Maintenance of School Plant:</b>		22,252.23
Repairs to Buildings, Grounds and Fences .....	\$ 4,421.52	
Insurance .....	2,238.32	
Furniture and Equipment .....	1,722.63	
Repairs and Replacements, Furniture and Fixtures.....	622.45	
<b>Miscellaneous:</b>		9,004.92
New Buildings—Portable School, Sacred Heart .....	\$ 3,481.41	
Grading Grounds—St. Clare's School .....	337.60	
Sidewalk—St. Clare's School .....	129.50	
Payment on Purchase Price of St. Francis Hall .....	500.00	
Refund of Pupils' Fees .....	233.70	
Unemployment Insurance—refund to Employees .....	140.67	
		<hr/>
		4,822.88
		<hr/>
		\$ 207,374.92
Cash on hand as at December 31st, 1942 .....		25.00
Imperial Bank of Canada—Overdraft December 31, 1941 .....		6,647.62
		<hr/>
		\$ 214,047.54

A. A. O'BRIEN, Secretary-Treasurer.

## THE EDMONTON PUBLIC LIBRARY BOARD

## BALANCE SHEET AS AT

## ASSETS

## Capital—

## Land:

Macdonald Drive .....	\$ 30,000.00	
South Edmonton .....	3,200.00	\$ 33,200.00

## Buildings:

Macdonald Drive .....	\$150,855.47	
South Edmonton .....	30,559.77	181,415.24

Sidewalks, Fences and Grounds .....		1,150.70
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		\$ 215,765.94
Deduct Depreciation equivalent to Debenture Redemption .....		30,343.64

## Current—

Cash on hand .....	\$ 75.00	\$ 185,422.30
Cash in Imperial Bank of Canada:		
General Account .....	906.84	
Reserve Account .....	520.89	
Casual Readers' Account .....	557.00	
Accounts Receivable, City of Edmonton .....	2,553.41	

	\$ 4,613.14	
--	-------------	--

Books, less depreciation .....	\$ 65,885.29	
Furniture, less depreciation .....	7,852.26	

	73,737.55	78,350.69
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\$ 263,772.99

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

Salaries, including Binders and Caretakers .....	\$ 34,754.30
Cost of Living Bonus .....	1,551.68
Pension Fund .....	1,715.70
Fuel .....	868.95
Taxes .....	103.40
Light, Water and Telephone .....	1,360.73
Stationery and Supplies .....	829.89
General Expenses .....	1,533.94
Insurance .....	563.92
Freight and Cartage .....	589.13
Binding and Repairs .....	668.93
Unemployment Insurance .....	71.12
Maintenance and Repairs .....	142.47
Street Car Branch, operating expenses .....	739.94
Debenture Interest and Redemption:	
Interest .....	\$ 1,731.20
Principal .....	665.10
	2,396.30
Periodicals .....	785.07
Replacement Books .....	175.19
Depreciation on Books, 15% .....	\$ 11,626.82
Depreciation on Furniture and Equipment, 5% .....	413.28
	12,040.10

Surplus on Operation for Year .....	\$ 60,890.76
	2,864.22
	\$ 63,754.98

NOTE: Books and Furniture were purchased and transferred to Asset Accounts as follows:

Books, New .....	\$ 11,226.63
Books, Duplicate Pay Copies .....	529.74
Furniture and Equipment .....	424.71
	\$ 12,181.08

HUGH C. GOURLAY, Librarian.

## THE EDMONTON PUBLIC LIBRARY BOARD

DECEMBER 31st, 1942

## LIABILITIES

## Capital—

Debenture Debt .....	\$ 32,156.36
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## Donations to Capital:

(1) Carnegie Corporation of New York Grant.....	\$112,500.00
(2) Value of Land donated by City of Strathecona .....	3,200.00

## (3) Value of Fixed Assets Acquired Out of Revenue:

(a) Land Site for Central Library.....	\$30,000.00
(b) Land and Buildings, Various .....	6,415.00
(c) Sidewalks, Fences and Grounds.....	1,150.70

37,565.94

153,265.94

\$ 185,422.30

## Current:

Accounts Payable .....	\$ 1,214.91
Casual Readers' Deposits .....	557.00

\$ 1,771.91

Special Reserve .....	520.89
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\$ 2,292.80

Revenue Surplus .....	76,057.89
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78,350.69

\$ 263,772.99

FOR YEAR ENDED DECEMBER 31st, 1942

## REVENUE

City of Edmonton, Tax Levy .....	\$ 56,500.00
Additional Grant .....	1,051.68

\$ 57,551.68

Desk Dues and Fines .....	4,771.87
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Fees, Duplicate Copies .....	657.90
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Government Grant .....	700.00
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Rents, Lecture Room .....	73.53
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\$ 63,754.98

Edmonton, Alberta, March 13th, 1943.

We have audited the books and accounts of the Edmonton Public Library Board for the year to December 31, 1942. The above Balance Sheet and the relevant statement of Revenue and Expenditure are in our opinion, properly drawn up so as to exhibit a true and correct view of the affairs of the Board as at December 31, 1942, and of the operations of the Board for the year to that date as shown by the books of the Board and according to the information and explanations we have received. We have received all the information and explanations we have required.

KINNAIRD &amp; AYLEN, Chartered Accountants.

## THE EDMONTON HOSPITAL BOARD

## BALANCE SHEET AS AT

Capital—	ASSETS	
Land .....		\$ 20,630.84
Buildings:		
Royal Alexandra Hospital .....	\$843,032.47	
Isolation Hospital .....	159,471.57	
Nurses' Home .....	229,239.55	
Laundry .....	39,450.00	
Boiler House .....	49,439.97	
Refrigeration Plant .....	13,559.82	
		1,334,193.38
Sidewalks, Fences, etc. ....		485.65
Furnishings and Fixtures:		
Medical and Household .....	\$ 68,816.88	
Nurses' Home Furnishings .....	5,091.48	
		73,908.36
		\$1,429,218.23
Less Reserve for Depreciation created by Debentures Matured and Refinancing Plan .....		677,113.11
Current—		\$ 752,105.12
Cash on Hand and in Banks:		
General Account .....	\$ 6,222.72	
Imprest Account .....	500.00	
Tegler Trust Account .....	2,775.28	
Prov. of Alta. Treasury Branch .....	561.02	
		\$ 10,059.02
Deposit with City of Edmonton Sinking Fund Board.....		35,000.00
Accounts Receivable:		
Province of Alberta Grant .....	\$ 15,974.65	
City of Edmonton, balance of grant.....	20,094.29	
Province of Alberta, T.B. Account.....	5,432.00	
Dominion of Canada, Soldiers' Accounts .....	275.00	
Sundry Accounts .....	1,536.71	
		\$ 43,312.65
Patients' Fees (see reserve).....	1,800,530.30	
		1,843,842.95
Inventories of Drugs, Supplies, etc. (See Reserve).....		50,549.76
Equipment, Furniture and Loose Tools (see reserve).....		152,846.00
TOTAL CURRENT ASSETS .....		\$2,092,297.73
		\$2,844,402.85

## ROYAL ALEXANDRA AND ISOLATION HOSPITALS

## REVENUE AND EXPENDITURE ACCOUNT

## EXPENDITURE

	R.A.H.	Isolation	Total
Administration .....	\$ 58,361.00	\$ 14,571.73	\$ 72,932.73
Professional Care of Patients .....	133,143.63	21,735.24	154,878.87
Medical and Surgical Supplies .....	45,816.79	3,009.98	48,826.77
X-Ray, Housekeeping, Engineers, Maintenance, etc. ....	155,916.61	29,830.09	185,746.70
Dietetic Department .....	97,886.13	20,119.66	118,005.79
Equipment .....	6,038.01		6,038.01
Office Extension .....	3,772.10	900.00	4,672.10
Reserve for Equipment .....	38,200.00		38,200.00
	\$539,134.27	\$ 90,166.70	\$629,300.97
Capital Charges:			
Debenture Principal .....			\$ 14,704.82
Debenture Interest .....			36,455.48
			\$680,461.27

Edmonton, Alberta, March 24th, 1943.

We certify that the above statements are correct summaries of the statements submitted to the Edmonton Hospital Board under our report of March 24th, 1943.

KINNAIRD &amp; AYLEN, Chartered Accountants.



**THE EDMONTON HOSPITAL BOARD**

DECEMBER 31st, 1942

		LIABILITIES
<b>Capital—</b>		
Debentures Issued .....		\$1,374,861.34
Less Debentures Matured .....		231,020.00
		<u>\$1,143,841.34</u>
Less Reduction by Operation of Refinancing Plan .....		446,093.11
		<u>\$ 697,748.23</u>
Capital Surplus .....		54,356.89
		<u>\$ 752,105.12</u>
<b>Current—</b>		
Accounts Payable:		
Sundry Supplies .....	\$ 19,748.69	
Doctors' Anaesthetic Fees .....	2,322.88	
Suspense .....	5,621.02	
Sundry Small Accounts .....	757.21	
	<u>\$ 28,449.80</u>	
Contributions and Donations:		
Tegler Estate .....	\$ 2,775.28	
Denny Estate .....	449.83	
	<u>3,225.11</u>	
Insurance Reserve .....	52.75	
X-Ray Reserve .....	2,400.00	
Renewals Account .....	38,200.00	
City of Edmonton—Reserve re Inventories .....	50,549.76	
Patients' Fee Reserve .....	\$1,800,530.30	
Depreciation Reserve .....	152,846.00	
	<u>1,953,376.30</u>	
Surplus Account .....	16,044.01	
	<u>\$2,092,297.73</u>	

\$2,844,402.85**ROYAL ALEXANDRA AND ISOLATION HOSPITALS**

FOR YEAR ENDED DECEMBER 31st, 1942

**REVENUE**

	R.A.H.	Isolation	Total
Patients' Fees .....	\$466,504.61	\$ 26,833.95	\$493,338.56
Soldiers' Section .....	199.65	8,051.00	8,250.65
T.B. Section .....		32,382.00	32,382.00
Electro-Cardigrams and Commission on Anaesthetic Collections .....	4,633.34		4,633.34
	<u>\$471,337.60</u>	<u>\$ 67,266.95</u>	<u>\$538,604.55</u>
<b>Deduct:</b>			
Discounts and adjustments allowed .....	\$ 9,368.39		\$ 9,368.39
Provision for Doubtful Accounts .....	55,538.67	9,002.12	64,540.79
	<u>\$ 64,907.06</u>	<u>\$ 9,002.12</u>	<u>\$ 73,909.18</u>
NET REVENUE from Patients .....	<u>\$406,430.54</u>	<u>\$ 58,264.83</u>	<u>\$464,695.37</u>
Government Grant .....	57,252.20	7,353.40	64,605.60
	<u>\$463,682.74</u>	<u>\$ 65,618.23</u>	<u>\$529,300.97</u>
Deficit for year assumed by City of Edmonton .....	75,451.53	24,548.47	100,000.00
	<u>\$539,134.27</u>	<u>\$ 90,166.70</u>	<u>\$629,300.97</u>
Capital Charges assumed by City of Edmonton .....			51,160.30
			<u>\$680,461.27</u>

**EDMONTON EXHIBITION ASSOCIATION LIMITED****BALANCE SHEET AS AT****ASSETS****Current Assets:**

## Accounts Receivable:

City of Edmonton (from Dominion of Canada).....	\$ 4,479.79
Province of Alberta Grant .....	1,000.00
Sundry Accounts .....	\$ 6,127.64
Less Reserve .....	181.53
	<u>5,946.11</u>

11,425.90

Funds in hands of City of Edmonton Sinking Fund  
for retirement allowance of employee .....

1,289.60

**Fixed Assets:**

Equipment .....	\$ 13,114.40
Buildings and Improvements .....	85,125.17

98,239.57

**Deferred Expenses:**

Straw, Crates, Unemployment Stamps and Stationery .....

881.48

\$ 111,836.55

**SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE**

Loss on 1941 Fall Show .....	\$ 199.67
Loss on 1942 Poultry Show .....	383.99
Loss on 1942 Spring Show .....	432.64
Cost of Administration .....	12,654.93
Cost of Maintenance of Small Grounds .....	2,044.33
Interest and Exchange .....	985.21
Depreciation .....	3,314.72
1941 Overtime .....	371.08
Circuit Red Cross Donation .....	100.00
Shed Row .....	1,983.90
	<u>\$ 22,470.47</u>

**NET REVENUE ACCOUNT**

Deficit for year to October 31st, 1942 .....	\$ 4,479.79
To Balance Net Surplus at October 31st, 1942 .....	81,165.83
	<u>\$ 85,645.12</u>

**EDMONTON EXHIBITION ASSOCIATION LIMITED****OCTOBER 31st, 1942****LIABILITIES****Current Liabilities:**

Imperial Bank of Canada, overdraft .....	\$ 12,710.29
City of Edmonton .....	14,289.70
Sundry Accounts Payable .....	109.64

**Trust Accounts:**

Alberta. Prov. Horse Breeders' Ass'n.....	\$125.98
Alberta Prov. Cattle Breeders' Ass'n.....	219.12
Alberta Prov. Sheep Breeders' Ass'n.....	343.89
Alberta Prov. Swine Breeders' Ass'n.....	451.21
Alberta Belgian Breeders' Ass'n .....	95.06
	<u>1,235.26</u>

Retirement Allowance .....	\$ 28,344.80
	<u>1,289.60</u>

**Deferred Credit:**

1942 Fall Show .....	36.73
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**Capital and Surplus:**

Capital Stock Authorized and paid up, 200 shares at \$5.00 per share .....	\$ 1,000.00
Balance at credit of Surplus Account as at October 31st, 1942 .....	<u>81,165.33</u>
	<u>82,165.33</u>
	<u>\$ 111,836.55</u>

**FOR YEAR ENDED OCTOBER 31st, 1942****REVENUE**

Profit on 1942 Summer Fair .....	\$ 17,990.68
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Deficit for Year 1942.....	\$ 17,990.68
	<u>4,479.79</u>
	<u>\$ 22,470.47</u>

**AS AT OCTOBER 31st, 1942**

Surplus as at October 31st, 1941 .....	\$ 81,165.33
Deficit for year to October 31st, 1942, to be recovered from the Dominion of Canada through the City of Edmonton .....	<u>4,479.79</u>
	<u>\$ 85,645.12</u>

P. W. ABBOTT, Managing Director.

Messrs. Kinnaird and Aylen, Chartered Accountants, as my Agents, have audited the books and accounts and vouchers of the Edmonton Exhibition Association, Limited, for the year ended October 31st, 1942, and I hereby certify the balance sheet is, in my opinion, properly drawn up so as to exhibit a true and correct view of the state of the Association's affairs as at October 31st, 1942, according to the best of the information received and explanations given and as shown by the books. All the information and explanations required have been received.

A. A. CAMPBELL, City Comptroller and Auditor.

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**Metropolitan Printing Co. Limited**

**McFARLAND BLDG., 103RD STREET**

**EDMONTON, ALBERTA**



